

Decision No. _____

74071

ORIGINAL

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application)
of R. A. HOWARD, VICTOR J. ANDREW)
and JOHN H. BAKER, individually,)
and POMONA RADIO DISPATCH CORP.,)
a California corporation, for)
authority to issue stock.)

Application No. 50166
Filed April 12, 1968

O P I N I O N

Pomona Radio Dispatch Corp. is a California corporation operating as a radiotelephone public utility in portions of Los Angeles and San Bernardino Counties. In this proceeding the company seeks authority to issue and sell 50 shares of its \$100 par value capital stock as consideration for advances which were utilized by applicant to purchase radio equipment and to pay organization and licensing costs.

According to the June 30, 1967 balance sheet attached to the application, the corporation's investment in such assets amounted to \$5,000, including \$1,414.90 for organization and licensing costs.

The Commission has considered this matter and finds that: (1) the proposed stock issue is for a proper purpose; (2) the money, property or labor to be procured or paid for by the issue of the stock herein authorized is reasonably required for the purpose specified herein; and (3) such purpose is not, in whole or in part, reasonably chargeable to operating expenses or to income. On the basis of these findings we conclude that the application should be granted. A public hearing is not necessary.

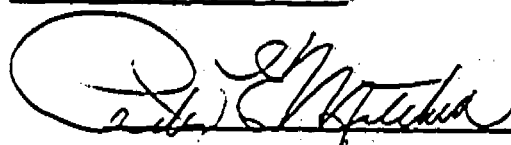
In issuing our order herein, we place applicant corporation and its shareholders on notice that we do not regard the number of shares outstanding, the total par value of the shares nor the dividends paid as measuring the return the utility should be allowed to earn on its investment in plant, and that the authorization herein granted is not to be construed as a finding of the value of the company's stock or properties nor as indicative of amounts to be included in proceedings for the determination of just and reasonable rates.


O R D E R


IT IS ORDERED that:

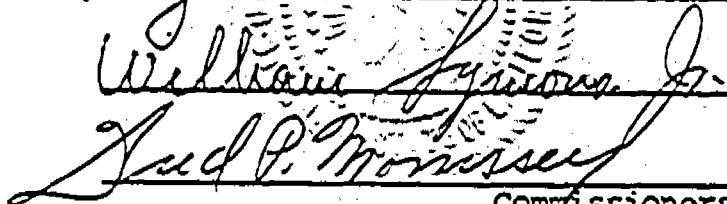
1. Pomona Radio Dispatch Corp., on or after the date hereof and on or before August 31, 1968, for the purpose specified in this proceeding, may issue and sell, at par, not exceeding 50 shares of its \$100 par value capital stock.
2. Pomona Radio Dispatch Corp. shall file with the Commission a report, or reports, as required by General Order No. 24-B, which order, insofar as applicable, is hereby made a part of this order.
3. The effective date of this order is the date hereof.

Dated at San Francisco, California,
this 7th day of MAY, 1968.



President






Commissioners