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ORIGINAL

Decision No. _____

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application)
of)
))
PACIFIC POWER & LIGHT COMPANY)
))
for an order authorizing the)
execution of an Installment)
Payment Agreement for the)
acquisition of certain IBM)
Equipment.)
_____)

Application No. 50227
Filed May 9, 1968

O P I N I O N

This is an application for an order of the Commission authorizing Pacific Power & Light Company to execute and deliver an Installment Payment Agreement evidencing an indebtedness of \$842,261.37 repayable in 15 monthly installments of \$14,388.40 followed by 33 monthly installments of \$18,982.89.

Applicant proposes to pay International Business Machines Corporation an aggregate amount of \$1,092,261.37 for one Processing Unit, Type 2050, Model 100. Deducting a cash down payment of \$250,000 leaves the aforesaid sum of \$842,261.37, which includes a time price differential charge of \$61,966.37.

After consideration the Commission finds that: (1) the proposed Installment Payment Agreement is for a proper purpose; (2) the money, property or labor to be procured or paid for by the issue of the evidence of indebtedness herein authorized is reasonably required for the purpose specified herein; and (3) such purpose is not, in whole or in part, reasonably chargeable to operating expenses or to income. A public hearing is not necessary.

On the basis of the foregoing findings we conclude that the application should be granted. The authorization herein granted is for the purpose of this proceeding only and is not to be construed as indicative of amounts to be included in proceedings for the determination of just and reasonable rates.

O R D E R

IT IS ORDERED that:

1. Pacific Power & Light Company, for the purpose specified in this proceeding, may execute and deliver an Installment Payment Agreement evidencing an indebtedness of not exceeding \$842,261.37, which agreement shall be in the same form, or in substantially the same form, as that attached to the application as Exhibit C.

2. Pacific Power & Light Company shall file with the Commission a report, or reports, as required by General Order No. 24-B, which order, insofar as applicable, is hereby made a part of this order.

3. This order shall become effective when Pacific Power & Light Company has paid the fee prescribed by Section 1904 (b) of the Public Utilities Code, which fee is \$843.

Dated at San Francisco, California, this 28th day of MAY, 1968.

[Signature]
President

[Signature]
William J. [Signature]
Fred P. [Signature]
Commissioners

Commissioner William M. Bennett, being necessarily absent, did not participate in the disposition of this proceeding.

