

ORIGINAL

Decision No. 74311

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application
of PACIFIC POWER & LIGHT COMPANY
for an order authorizing it to
sell and deliver to Interstate
Vehicle Management, Inc. certain
automotive equipment.

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Application No. 50265
(Filed May 23, 1968)

O P I N I O N

Pacific Power & Light Company is a public utility engaged in providing electric energy in six western states, including California. It has applied herein for an order of the Commission authorizing it to sell a part of its fleet of motor vehicles to Interstate Vehicle Management, Inc., of Portland, Oregon. All 900 vehicles are to be returned to the applicant under a lease as soon as the sale is consummated. It is alleged that applicant will save \$200,000 over a five year period by leasing rather than owning its vehicles.

The Commission has considered this matter and finds that the sale and transfer of the passenger automobiles and trucks as proposed in this proceeding would not be adverse to the public interest. On the basis of this finding, we conclude that the application should be granted. A public hearing is not necessary.

The action taken herein shall not be construed as a finding of the value of the property authorized to be transferred.

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O R D E R

IT IS ORDERED that Pacific Power & Light Company may sell and transfer to Interstate Vehicle Management, Inc., the automotive equipment referred to in this proceeding.

The effective date of this order shall be the date hereof.

Dated at San Francisco, California, this
25th day of JUNE, 1968.

John E. Mitchell
President

Augusta
William J. Sproull
Paul P. Monahan
Commissioners

Commissioner William M. Bennett

Present but not participating.