

ORIGINAL

Decision No. 74481

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Ex Parte Application of WEST COVINA-WALNUT WATER COMPANY, a corporation, for an order granting a Certificate of Public Convenience and Necessity, and for authority to Construct and Operate a Public Utility Water System in Los Angeles County, California, and to establish water rates for water service, and for authority to Issue Securities and Evidence of Indebtedness.

)
Application No. 48522
(Filed May 31, 1966)

In the Matter of the Application of SUBURBAN WATER SYSTEMS, a California corporation, for a certificate of public convenience and necessity to extend its water system operations, Los Angeles County.

)
Application No. 49007
(Filed December 6, 1966)
(Amended March 2, 1967)

In the Matter of the Application of SUBURBAN WATER SYSTEMS, a California corporation, for permission to issue \$880,000 of its shares of common stock.

)
Application No. 49708
(Filed October 4, 1967)

ORDER SETTING ASIDE SUBMISSION OF APPLICATION NO. 49708 AND SETTING ADJOURNED HEARING OR HEARINGS ON APPLICATIONS NOS. 48522, 49007 AND 49708

By Decision No. 72784, dated July 18, 1967, in Applications Nos. 48522 and 49007, the submission of said applications was set aside, and the proceedings were reopened and continued for a period of sixty days to provide Suburban with an opportunity

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to file an appropriate application for permission to issue common capital stock to finance construction of its proposed extension to serve the approximate 3,475 acres of rolling hills territory, one-half lying in the City of West Covina and one-half lying in the City of Walnut, Los Angeles County, all owned and proposed to be developed or controlled by Home Savings and Loan Association, a subsidiary of H. F. Ahmanson & Co., the principal of West Covina-Walnut Water Company in Application No. 48522 which also proposes to serve the area.

By Application No. 49708, filed October 4, 1967, Suburban seeks authority to issue \$880,000 of common stock to finance its proposed extension. Public hearings on said application were held before Examiner Warner on December 6 and 7, 1967, at West Covina and Los Angeles, respectively, and the matter was then submitted.

The Commission has since been informed that certain water system properties have been sold by Suburban to the City of Glendora, and an agreement has been signed for the sale of all of Suburban's water system properties west of Painter Avenue and portions in the Cities of Pico-Rivera, Downey and Santa Fe Springs, and intervening unincorporated territory of Los Angeles County to the City of Santa Fe Springs for \$2,675,000. A stipulated judgment in condemnation by the Superior Court of Los Angeles County is imminent.

It appears that the sales by Suburban of its water system properties to the Cities of Glendora and Santa Fe Springs

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may substantially affect Suburban's financial condition and ability to finance its proposed extension to the Ahmanson-Home properties in the Cities of West Covina and Walnut, and there may have been other financial or other events about which the Commission should be informed by all or any of the parties by the means of a more complete record on all of the instant applications.

Good cause appearing, therefore,

IT IS ORDERED that:

1. Submission of Application No. 49708 is set aside.
2. Adjourned hearing or hearings on Applications Nos. 48522, 49007 and 49708 be set and held before Examiner Warner at 10:30 A.M., on Wednesday, August 21, and possibly Thursday, August 22, 1968, in the Council Chambers, City Hall, 1444 West Garvey Blvd., West Covina, California, and any necessary additional and convenient times, dates, and places.

The effective date of this order shall be the date hereof.

Dated at San Francisco, California, this 30th day of JULY, 1968.

William August A.
President

William B. Bennett

Fred P. Monissey
Commissioners

Commissioner Peter E. Mitchell, being necessarily absent, did not participate in the disposition of this proceeding,

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Commissioner A. W. Gatov, being necessarily absent, did not participate in the disposition of this proceeding.