

**ORIGINAL**

Decision No. 74547

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of )  
 )  
 DOMINGUEZ WATER CORPORATION, )  
 )  
 a California corporation, )  
 )  
 for authorization to extend and )  
 )  
 renew outstanding obligations. )  
 )  
 \_\_\_\_\_ )

Application No. 50456  
Filed August 2, 1968

O P I N I O N

This is an application for an order of the Commission authorizing Dominguez Water Corporation to issue notes in the aggregate principal amount of \$500,000 in accordance with an unsecured \$1,000,000 line of credit with Bank of America National Trust and Savings Association providing for a rate of interest 1/2% above the bank's prime rate.

The proposed notes will renew and extend existing short-term obligations originally incurred for the construction, completion, extension or improvement of applicant's facilities and to improve its service. The final due date of the obligations will be no later than December 31, 1969.

After consideration the Commission finds that: (1) the proposed notes are for proper purposes; (2) the money, property or labor to be procured or paid for by the issue of the notes herein authorized is reasonably required for the purposes specified herein; and (3) such purposes are not, in whole or in part, reasonably chargeable to operating expenses or to income. A public hearing is not necessary.

On the basis of the foregoing findings we conclude that the application should be granted. The authorization herein granted is for the purpose of this proceeding only and is not to be construed as indicative of amounts to be included in proceedings for the determination of just and reasonable rates.

O R D E R

IT IS ORDERED that:

1. Dominguez Water Corporation, on or after the effective date hereof, for the purposes set forth in this proceeding, may issue notes in the aggregate principal amount of not exceeding \$500,000, and may issue notes in renewal thereof, the final due date, or dates, to be no later than December 31, 1969. Said notes shall be in the same form, or in substantially the same form, as those attached to the application as Exhibit No. 2, provided that the interest rates shall not exceed those to be determined in the manner described in this proceeding.

2. Within thirty days after issuing any of the notes herein authorized Dominguez Water Corporation shall file with the Commission a copy of each as actually issued. The filing shall be in lieu of a report, or reports, required by General Order No. 24-B.

3. This order shall become effective when Dominguez Water Corporation has paid the fee prescribed by Section 1904(b) of the Public Utilities Code, which fee is \$500.

Dated at San Francisco, California,  
this 13<sup>th</sup> day of AUGUST, 1968.

*William Symons, Jr.*  
\_\_\_\_\_  
President

*Augustus*  
\_\_\_\_\_  
Commissioners

Commissioner William M. Bennett, being necessarily absent, did not participate in the disposition of this proceeding.

Commissioner Fred P. Morrissey, being necessarily absent, did not participate in the disposition of this proceeding.

