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ORIGINAL

Decision No. 74853

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of  
TAMARISK WATER COMPANY, a California  
corporation, for an order authorizing  
the transfer of certain properties to  
the COACHELLA VALLEY COUNTY WATER  
DISTRICT.

Application No. 50592  
(Filed October 7, 1968)

O P I N I O N

Tamarisk Water Company requests authority to sell and transfer a water system in Riverside County to Coachella Valley County Water District.

The agreed consideration is \$320,000 payable in annual installments commencing in 1979 with the final payment to be made in 1993. Interest on the unpaid balance is to be paid at the rate of 5-5/8 percent per annum, payable in semi-annual installments commencing six months following the closing date of the agreement.

The District has agreed to assume responsibility for applicant seller's obligations under all main extension agreements and applicant seller has agreed to remain responsible for all customers' deposits and any other of its obligations. By letter the utility informed the Commission that it does not have any retained deposits to be returned to customers.

The agreement specifies that if the closing date and the purchase and sale of the system have not occurred before November 5, 1968, and the proposed constitutional agreement adding Section 30 to Article XIII of the California Constitution (Watson Amendment) is approved by the electorate at the November 5, 1968 general election, the agreement shall be automatically cancelled as of November 6, 1968.

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After consideration the Commission finds that the proposed transfer would not be adverse to the public interest and upon consummation of the transfer that public convenience and necessity would no longer require applicant seller to serve within the area herein considered.

A public hearing is not necessary.

O R D E R

IT IS ORDERED that:

1. On or before May 1, 1969, Tamarisk Water Company may transfer to the Coachella Valley County Water District the water system herein referred to according to the terms and conditions of the agreement attached to the application.
2. Within thirty days after the consummation of the transfer authorized by ordering paragraph 1 hereof Tamarisk Water Company shall notify the Commission in writing of that fact and within said period shall file with the Commission a true copy of any bill of sale or other instrument of transfer which may be executed to effect said transfer.
3. Upon compliance with the conditions of this order, Tamarisk Water Company shall stand relieved of its public utility obligations,

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and may discontinue service concurrently with the commencement of service by Coachella Valley County Water District.

The effective date of this order shall be the date hereof.

Dated at San Francisco, California, this 22<sup>nd</sup> day of OCTOBER, 1968.

William S. Jones  
President

Ed E. Stalder

William W. Bennett

Augusta

Fred P. Monsey  
Commissioners