

**ORIGINAL**

Decision No. 75029

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of	)	
WESTERN CALIFORNIA TELEPHONE COMPANY,	)	Application No. 50674
a California corporation, for	)	Filed November 8, 1968
authority to issue an unsecured	)	
promissory note.	)	

O P I N I O N

Western California Telephone Company operates telephone systems in portions of the Counties of Marin, Santa Clara, Santa Cruz, Shasta, Siskiyou and Sonoma. The company desires to re-fund (a) \$5,000,000 of previously authorized indebtedness in favor of Bank of America National Trust and Savings Association, and (b) an additional \$350,000 of indebtedness incurred during the present year for capital expenditures or to reimburse its treasury for capital expenditures. The indebtedness is to be represented by an unsecured note, or notes, in the aggregate principal amount of not exceeding \$5,350,000 due December 24, 1969, with interest payable monthly at the prevailing prime rate for commercial notes.

After consideration the Commission finds that: (1) the proposed note, or notes, is for a proper purpose; (2) the money, property or labor to be procured or paid for by the issue of the note, or notes, herein authorized is reasonably required for the purpose specified herein; and (3) such purpose is not, in whole or in part, reasonably chargeable to operating expenses or to income. A public hearing is not necessary.

On the basis of the foregoing findings we conclude that the application should be granted. The action taken herein shall not be construed as indicative of amounts to be included in proceedings for the determination of just and reasonable rates.

O R D E R

IT IS ORDERED that:

1. Western California Telephone Company, on or after the effective date hereof and on or before March 31, 1969, for the purpose set forth in this proceeding, may issue and deliver a promissory note, or notes, in the aggregate principal amount of not exceeding \$5,350,000. The note, or notes, shall be in the same form, or in substantially the same form, as that attached to the application as Exhibit B, and shall bear interest at the prevailing prime rate for commercial notes.

2. Western California Telephone Company shall file with the Commission a report, or reports, as required by General Order No. 24-B, which order, insofar as applicable, is hereby made a part of this order.

3. This order shall become effective when Western California Telephone Company has paid the fee prescribed by Section 1904(b) of the Public Utilities Code, which fee is \$350.

Dated at San Francisco, California, this 3rd day of DECEMBER, 1968.

William J. Lyons, Jr.  
President  
William L. Burns  
Augusta  
Fred P. Monroey  
Commissioners

PUBLIC UTILITIES COMMISSION  
STATE OF CALIFORNIA  
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Commissioner Peter E. Mitchell, being necessarily absent, did not participate in the disposition of this proceeding.