BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of VENABLE AIRCRAFT CO., INC., a corporation, doing business as VALLEY AIRWAYS, for a Certificate of Public Convenience and Necessity to establish, maintain, and operate a passenger airline service.

Decision No.

Application No. 49163

ORDER REVOKING OPERATIVE AUTHORITY

By Decision No. 72535 dated June 6, 1967, in Application No. 49163, Venable Aircraft Co., a California corporation, doing business under the name of Valley Airways, was authorized to transport passengers as a passenger air carrier, as defined in Section 2741 of the California Public Utilities Code, between Hemet-Ryan Field, Redlands Municipal Airport and Los Angeles International Airport.

The carrier, by notice to the Commission dated May 23,1968, advised the Commission of its intention to discontinue said passenger air carrier operations on May 31, 1968.

A staff review of the notice indicated that the carrier's scheduled passenger air service operations resulted in a loss of \$30,524.73, with operating ratio of 281.0 percent for the six months ending December 31, 1967.

The discontinuance of scheduled passenger air service by this carrier has been verified by the Commission staff. Venable Aircraft Co. continues to have insurance on file with this Commission to operate as a Commercial Air Operator pursuant to General Order No. 120-A.

A.49163 hc IT IS ORDERED that the passenger air carrier operative rights created by the Decision No. 72535 in Application No. 49163 are hereby revoked and all effective tariffs and timesables on file with the Commission in the name of Venable Aircraft Co., doing business as Valley Airways, are hereby canceled. The effective date of this order shall be twenty days after the date hereof. 2000 Dated at San Francisco, California, this DECEMBER , 1968. day of__ Commissioner William M. Bennett, being necessarily absent, did not participate in the disposition of this proceeding. Commissioner A. W. Gatov, being necessarily absent. did not participate in the disposition of this proceeding. - 2 -