Decision No. 75247

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of SMITH TRUCK LINE, INC., a corporation, Application No. 50746

<u>opinion</u>

(Filed December 12, 1968)

to sell and transfer a certificate

of public convenience and necessity to AMERICAN TRANSFER CO., a corporation.

Smith Truck Line, Inc. requests authority to sell and transfer, and American Transfer Co. requests authority to purchase and acquire, a certificate of public convenience and necessity authorizing operations as a highway common carrier.

November 7, 1960, in Application No. 42422 and authorized the transportation of general commodities, with certain exceptions, between Bakersfield and Modesto and other named points, and points within a radius of 10 miles of said points. Said certificate was transferred to applicant seller by Decision No. 63871, dated July 2, 1962, in Application No. 44461. A certificate of registration dated March 16, 1964, was issued by the Interstate Commerce Commission authorizing the same service for interstate and foreign commerce. The intrastate authority is also the subject of sale. The agreed cash consideration for both the intrastate and interstate authorities is \$35,000.

Applicant buyer is presently operating as a highway common carrier. As of September 30, 1968, applicant buyer indicated a net worth in the amount of \$1,559,851.

A. 50745 Mjo * 2. Within thirty days after the consummation of the transfer herein authorized, American Transfer Co. shall notify the Commission, in writing, of that fact and within said period shall file with the Commission a true copy of any bill of sale or other instrument of transfer which may be executed to effect said transfer. 3. American Transfer Co. shall amend or reissue the tariffs on file with the Commission, naming rates and rules governing the common carrier operations herein to show that it has adopted or established, as its own, said rates and rules. The tariff filings shall be made effective not earlier than thirty days after the effective date of this order on not less than thirty days' notice to the Commission and the public, and the effective date of the tariff filings shall be concurrent with the consummation of the transfer herein authorized. The tariff filings made pursuant to this order shall comply in all respects with the regulations governing the construction and filing of tariffs set forth in the Commission's General Order No. 80-A. Failure to comply with and observe the provisions of General Order

No. 80-A may result in a cancellation of the operating authority

granted by this decision.

4. On or before the end of the third month after the consummation of the transfer as herein authorized, American Transfer Co. shall cause to be filed with the Commission, in such form as the Commission may prescribe, an annual report, or reports, related to the operations of the seller for the period commencing with the first day of the current year to and including the effective date of the transfer.

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5. To the extent that the operating authority referred to in ordering paragraph 1 hereof constitutes a duplication of applicant buyer's existing authority said authority is hereby revoked.

The effective date of this order shall be twenty days after the date hereof.

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