

ORIGINAL

Decision No. 75575

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application)
of)
CONSOLIDATED FREIGHTWAYS CORPORATION)
OF DELAWARE,)
A Delaware corporation, for an order)
authorizing it to guarantee indebtedness)
incurred under a Loan Agreement between)
Canadian Freightways, Ltd., and)
Canadian Imperial Bank of Commerce)

Application No. 50293
Petition for Modification
Filed April 2, 1969

In the Matter of the Application)
of)
CONSOLIDATED FREIGHTWAYS CORPORATION)
OF DELAWARE,)
A Delaware corporation, for an order)
authorizing it to guarantee indebtedness)
incurred under a Real Estate Credit)
Agreement between Canadian Freightways,)
Ltd., and Canadian Imperial Bank of)
Commerce)

Application No. 50305
Petition for Modification
Filed April 2, 1969

FIRST SUPPLEMENTAL OPINION

By Decision No. 74343, dated July 2, 1968, in the above-entitled matters, the Commission authorized Consolidated Freightways Corporation of Delaware to assume liability as guarantor of indebtedness of Canadian Freightways Limited in the aggregate principal amount of not exceeding \$4,000,000 at any one time outstanding. Petitioner seeks authority to increase said amount of \$4,000,000 to \$6,800,000.

After consideration the Commission finds that the proposed increase in liability as guarantor of indebtedness will not be adverse to the public interest. On the basis of this

Finding we conclude that the petition should be granted. A public hearing is not necessary.

FIRST SUPPLEMENTAL ORDER

IT IS ORDERED that the order in Decision No. 74343, dated July 2, 1968, in the above-entitled matters, is hereby modified to read as follows:

IT IS ORDERED that Consolidated Freightways Corporation of Delaware may assume liability as guarantor of indebtedness of Canadian Freightways Limited in the aggregate principal amount of not exceeding \$6,800,000 at any one time outstanding, which indebtedness will be incurred in accordance with a Loan Agreement and a Real Estate Credit Agreement in the same forms, or in substantially the same forms, as those attached to Applications Nos. 50293 and 50305 as Exhibits A, as such agreements may be respectively amended from time to time by documents in the same forms, or in substantially the same forms, as Exhibits A and B attached to the petition filed in these proceedings on April 2, 1969, and will bear interest rates not exceeding those calculated in the manner set forth in said agreements.

The effective date of this order is the date hereof.

Dated at San Francisco, California, this 22nd
day of APRIL, 1969.

President

Commissioners

Commissioner William Symons, Jr., being necessarily absent, did not participate in the disposition of this proceeding.