

ORIGINAL

Decision No. 75648

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

Application of)	
)	
PATTERSON FROZEN FOODS WAREHOUSE,)	Application No. 50909
a California Corporation,)	Petition for Modification
)	Filed April 21, 1969
for authority to issue a \$900,000)	
note and to encumber utility)	
property.)	
)	

FIRST SUPPLEMENTAL OPINION

By Decision No. 75448, dated March 18, 1969, in the above-entitled matter, the Commission authorized Patterson Frozen Foods Warehouse to issue a note in the principal amount of not exceeding \$900,000, and to execute and deliver a Deed of Trust and a Security Agreement. Petitioner requests authority to apply the note proceeds in a different manner than it contemplated in its original application filed in this proceeding.

A comparison of approximate amounts of previously authorized and proposed expenditures of the note proceeds is as follows:

	<u>Previously Authorized</u>	<u>Proposed</u>
Refund advances used to finance construction of portion of present storage facilities	\$357,500	\$417,500
Purchase of land	11,016	11,016
Proposed construction of warehouse and installation of equipment	500,000	471,484
Working capital	<u>31,484</u>	<u>-</u>
Total	<u>\$900,000</u>	<u>\$900,000</u>

After consideration the Commission finds that the money, property or labor to be procured or paid for by the issue of the note authorized by Decision No. 75448 is reasonably required for the purposes specified in the petition for modification filed in this proceeding, which purposes are not, in whole or in part, reasonably chargeable to operating expenses or to income.

On the basis of the foregoing finding we conclude that the petition should be granted. A public hearing is not necessary. The authorization herein granted is for the purpose of this proceeding only and is not to be construed as indicative of amounts to be included in proceedings for the determination of just and reasonable rates.

FIRST SUPPLEMENTAL ORDER

IT IS ORDERED that Ordering Paragraph No. 1 of Decision No. 75448, dated March 13, 1969, in the above-entitled matter, is hereby modified so as to authorize Patterson Frozen Foods Warehouse, a corporation, to use the note proceeds for the purposes specified in Application No. 50909, as amended by the petition for modification filed in such proceeding.

IT IS FURTHER ORDERED that Decision No. 75448 shall remain in full force and effect except as modified by this order.

The effective date of this order is the date hereof.

Dated at San Francisco, California,

this 13th day of MAY, 1969.

William Symons, Jr.
President

Augusta

Stella M. Monsey

M. J. ...

[Signature]
Commissioners