

ORIGINAL

Decision No. 75808

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the matter of the application of)	
PACIFIC GAS AND ELECTRIC COMPANY, a)	
corporation, for an order authorizing)	Application No. 51121
applicant to execute, acknowledge and)	Filed May 29, 1969
deliver a Tenth Supplemental Indenture)	
to its First and Refunding Mortgage,)	
dated December 1, 1920, as supplemented.)	

O P I N I O N

Pacific Gas and Electric Company requests an order of the Commission authorizing it to execute, acknowledge and deliver a supplemental indenture.

The company reports that on May 14, 1969 its Board of Directors authorized an increase of applicant's bonded indebtedness from \$2,000,000,000 to \$3,000,000,000. The application shows that on such date the utility had no bonds reserved, and that the aggregate principal amount of bonds issued and outstanding, including matured bonds not yet presented for payment, under its First and Refunding Mortgage, as supplemented, amounted to \$1,917,085,000.

The utility proposes to supplement its First and Refunding Mortgage further with a Tenth Supplemental Indenture for the

purposes of (a) evidencing the increase to \$3,000,000,000 of the aggregate principal amount of bonds which may be issued and outstanding and bonds which may be reserved for issue under said mortgage as supplemented, and (b) confirming to the trustees of said mortgage properties acquired by applicant subsequent to the execution, acknowledgment and delivery of the previously authorized Ninth Supplemental Indenture and subject to the lien of said mortgage as supplemented.

After consideration the Commission finds that the proposed Tenth Supplemental Indenture would not be adverse to the public interest. On the basis of this finding we conclude that the application should be granted. A public hearing is not necessary.

O R D E R

IT IS ORDERED that Pacific Gas and Electric Company may execute, acknowledge and deliver a Tenth Supplemental Indenture

in the same form, or in substantially the same form, as that
filed in this proceeding as Exhibit B.

The effective date of this order is the date hereof.

Dated at San Francisco, California,
this 24th day of JUNE, 1969.

William Sproull
President

August

David P. Novak

William Sproull

Thomas
Commissioners