

Applicant avers that its principal increase in operating costs have been driver wage increases and that such increases are reflected in the rates herein proposed. According to applicant, it is of vital importance that the sought authority be granted since the threat of proprietary operations continues to exist.

Revenue and expense data submitted by applicant indicate that the transportation involved has been profitable and reasonably may be expected to be profitable for the ensuing year.

The certificate of service shows that copies of the verified application were mailed to California Trucking Association, Shell Oil Company and Industrial Asphalt, Inc., on April 30, 1969. The application was listed on the Commission's Daily Calendar of May 2, 1969. No objection to the granting of the application has been received.

In the circumstances, it appears, and the Commission finds, that the proposed rates are reasonable for the transportation involved. A public hearing is not necessary. The Commission concludes that the application should be granted. In view of the impending expiration date of the current authority, the order which follows will be made effective July 1, 1969.

IT IS ORDERED that:

1. Telfer Tank Lines, Inc., a corporation, is hereby authorized, effective July 1, 1969, to transport liquid asphalt and road oils in tank truck equipment from the refinery of Shell Oil Company at Martinez to Industrial Asphalt, Inc., at Pleasanton and Fremont at rates less than the established minimum rates but not less than \$2.35 per ton to Pleasanton and \$2.75 per ton to Fremont, minimum weight 74 tons per shipment, in three loads per tender, all consigned to either Pleasanton or Fremont.

2. The authority herein granted shall supersede the authority granted by Decision No. 74105 and shall expire with July 1, 1970.

This order shall become effective July 1, 1969.

Dated at San Francisco, California, this 24th day of JUNE, 1969.

William J. ...
President

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Commissioners