ORIGINAL

Decision No. 76602

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

Application of VELTMAN WAREHOUSE CC., a corporation, for an order extending the suspension of its prescriptive right to operate as a public utility warehouseman for a period of not to exceed one year.

Application No. 51516 (Filed November 28, 1969)

CRDER EXTENDING SUSPENSION OF OPERATING AUTHORITY FOR AN ADDITIONAL YEAR

Veltman Warehouse Co., a corporation, of 4459 Fruitland Avenue, Vernon, Los Angeles County, California, is a public utility warehouseman holding a prescriptive right to operate 162,602 square feet of storage space as such in the City of Vernon. Said right was acquired pursuant to authority granted by the Commission in Decision No. 67607, dated July 28, 1964, in Application No. 46749.

ay Decision No. 73453, dated December 12, 1967, in Application No. 49713, the Commission entered an exparte order suspending applicant's said operating authority until December 31, 1968, to give the applicant a sufficient period of time to construct a new warehouse to replace the prior facility which was no longer available when the lease on the premises expired. The suspension was extended to December 31, 1969 by Decision No. 75217, in Application No. 50737. Applicant now alleges that an error has been discovered in the title insurance policy on the real property where the warehouse is to be constructed, and the title will have to be cleared before loans can be obtained and work started on the construction. Applicant requests that its operating authority be held in suspension for an additional year due to an unavoidable delay in obtaining a necessary loan commitment.

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Therefore, IT IS CRDERED that the suspension of operating authority ordered by Decision No. 75217, is extended to December 31, 1970.

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