

ORIGINAL

Decision No. 76670

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application )  
of SERENO DEL MAR WATER COMPANY, )  
a California corporation, for a )  
certificate of public convenience )  
and necessity to construct a )  
Public Utility Water System near )  
Bodega Bay in Sonoma County and )  
to establish rates for service )  
and to issue stock. )

Application No. 50830

ORDER ESTABLISHING EFFECTIVE DATE OF DECISION  
NO. 76460

Decision No. 76460, dated November 25, 1969, in Application No. 50830, provided for the grant of a water utility certificate to applicant herein to become effective after the installation of a water treatment plant and the filing of a \$100,000 surety bond to guarantee that Ocean Investment, or any of its partners, will construct and have in operation facilities to supply the system with a minimum of 28 gallons of water per minute by December 31, 1974.

Said surety bond having been filed on January 9, 1970, along with a contract and additional bonds which guarantee the construction of a water treatment plant and other improvements, and good cause appearing:

IT IS ORDERED that:

1. The effective date of Decision No. 76460 will be the date hereof.
2. The authority to issue stock granted by Decision No. 76460 will become effective when applicant has paid the fee provided by Section 1904.1 of the Public Utilities Code, which fee is \$78.00. In other respects, the effective date of Decision No. 76460 shall be as stated in the preceding paragraph.
3. Applicant shall file with the Commission a report, or reports, as required by General Order No. 24-B, which order, insofar as applicable, is made a part of this order.
4. In issuing our order herein, we place applicant and its shareholders on notice that we do not regard the number of shares outstanding, the total par value of the shares nor the dividends paid as measuring the return applicant should be allowed to earn on its investment in plant and that the authorization herein given is not to be construed as a finding of value of applicant's stock or properties nor as indicative of amounts to be included in proceedings for the determination of just and reasonable rates.

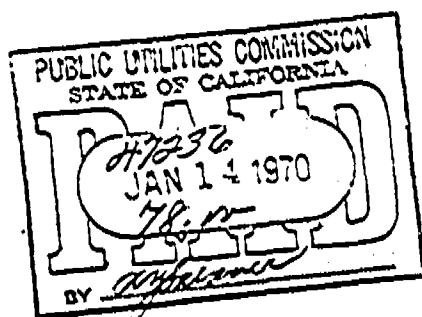
The effective date of this order shall be the date hereof.

Dated at San Francisco, California, this  
13th day of JANUARY, 1970.

William Spence Jr.  
President

Arthur  
W. R. H. H. H.

Vernon L. Sturgeon  
Commissioners



Commissioner Thomas Moran, being  
necessarily absent, did not participate  
in the disposition of this proceeding.