Decision No. \_76675\_

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the matter of the application of PACIFIC GAS AND ELECTRIC COMPANY for authorization to amend its agreement with ALBERTA NATUPAL GAS COMPANY, in connection with the issue of the latter's Series B Bonds.

Application No. 51584 Filed December 29, 1969

ORIGINAL

## <u>O P I N I O N</u>

Pacific Gas and Electric Company requests an order of the Commission authorizing it to enter into and to carry out the provisions of a proposed Amending Agreement with Alberta Natural Gas Company and Montreal Trust Company pursuant to Section 830 of the Public Utilities Code.

According to the proposed Amending Agreement, while any Series A or Series B bonds of Alberta Natural Gas Company are outstanding applicant must maintain and exercise share control over Alberta and Southern Gas Co. Ltd. and Pacific Gas Transmission Company with respect to certain contracts. The application states that applicant will not be undertaking or assuming any financial obligations as a result of said Amending Agreement.

After consideration the Commission finds that the proposed Amending Agreement will not involve the assumption of any obligation or liability within the scope of Section 830 of the Public Utilities Code. On the basis of this finding we conclude that the application should be dismissed. A public hearing is not necessary.

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## $\underline{O} \ \underline{R} \ \underline{D} \ \underline{E} \ \underline{R}$

IT IS ORDERED that Application No. 51584 is hereby dismissed.

The effective date of this order shall be twenty days after the date hereof.

	I	Dated	at	San Francisco	California,
this	ác <sup>5</sup>	_ day	of	JANUARY	1970.

Will Commissioners

Commissioner A. W. Gatov, being necessarily absent. did not participate in the disposition of this proceeding.

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