

ORIGINAL

Decision No. 76690

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of)
)
 DOMINGUEZ WATER CORPORATION,)
)
 a California corporation,)
)
 for authorization to extend and)
)
 renew outstanding obligations.)
 _____)

Application No. 51593
 Filed December 30, 1969

O P I N I O N

Dominguez Water Corporation requests an order of the Commission authorizing it to issue two notes in the aggregate principal amount of \$900,000 in favor of Bank of America National Trust and Savings Association, and bearing interest at a rate of 1/2% above the bank's prime rate.

The proposed notes will renew and extend until March 31, 1970 existing short-term obligations originally incurred for the construction, completion, extension or improvement of applicant's facilities and to improve its service.

After consideration the Commission finds that: (1) the proposed notes are for proper purposes; (2) the money, property or labor to be procured or paid for by the issue of the notes herein authorized is reasonably required for the purposes specified herein;

and (3) such purposes are not, in whole or in part, reasonably chargeable to operating expenses or to income. A public hearing is not necessary.

On the basis of the foregoing findings we conclude that the application should be granted. The authorization herein granted is for the purpose of this proceeding only and is not to be construed as indicative of amounts to be included in proceedings for the determination of just and reasonable rates.

O R D E R

IT IS ORDERED that:

1. Dominguez Water Corporation, on or after the effective date hereof, for the purposes set forth in this proceeding, may issue two notes in the aggregate principal amount of not exceeding \$900,000. Said notes shall be in the same form, or in substantially the same form, as those attached to the application as Exhibit No. 2, provided that the interest rate shall not exceed that determined in the manner described in this proceeding and the due date shall be no later than March 31, 1970.

2. Within thirty days after issuing the notes herein authorized Dominguez Water Corporation shall file with the Commission a copy of each as actually issued. The filing shall be in lieu of a report, or reports, required by General Order No. 24-B.

3. This order shall become effective when Dominguez Water Corporation has paid the fee prescribed by Section 1904(b) of the Public Utilities Code.

Dated at San Francisco, California,
this 20th day of JANUARY, 1970.



William Lyons, Jr.
President

[Signature]
[Signature]

Vernon L. Stenger
Commissioners

Commissioner A. W. Gator, being necessarily absent, did not participate in the disposition of this proceeding.