

ORIGINAL

Decision No. 76893

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of:)

G. I. TRUCKING COMPANY,)

a corporation, for authority to
 borrow money, issue promissory
 notes, deeds of trust and security
 agreement pursuant to Sections
 816-830 and 851-853 of the
 California Public Utilities Code.)

Application No. 50540
 Petition for Modification
 Filed February 13, 1970

THIRD SUPPLEMENTAL OPINION

In connection with the purchase of 600 tow-veyor carts, petitioner seeks authority to execute and deliver two Security Agreements and to issue two 9-1/2% notes in the principal amounts of \$59,700 and \$9,000 repayable in 60 monthly installments of \$1,253.84 and \$189.02, respectively. The documents are to be in lieu of the Security Agreement and \$62,000 note authorized by a portion of Decision No. 74733, dated October 1, 1968, as modified, in the above-entitled matter. In addition, petitioner seeks an extension of time from March 1, 1970 to June 30, 1970, within which to exercise the authority granted by said Decision No. 74733, as modified.

After consideration the Commission finds that: (1) the previous findings in this proceeding are applicable to the proposed Security Agreements and notes, and (2) good cause appears for granting a further extension of time. On the basis of these findings we conclude that the petition should be granted. A public hearing is not necessary.

THIRD SUPPLEMENTAL ORDER

IT IS ORDERED that:

1. In lieu of the note in the principal amount of not exceeding \$62,000 previously authorized in the above-entitled matter, G. I. Trucking Company, for the purpose specified in this proceeding, may issue two notes in the principal amounts of not exceeding \$59,700 and \$9,000 in the same form, or in substantially the same form, as Exhibits I and K, respectively, attached to the petition herein.

2. The aggregate principal amount of evidences of indebtedness previously authorized in the above-entitled matter is hereby increased by \$6,700, or from \$2,037,726.66 to \$2,044,426.66.

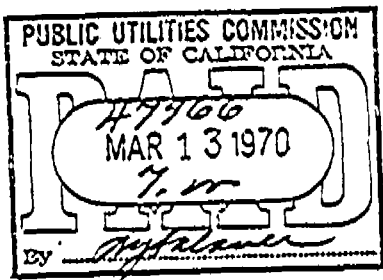
3. In lieu of the Security Agreement previously authorized in the above-entitled matter, G. I. Trucking Company may execute and deliver two Security Agreements, which documents shall be in the same form, or in substantially the same form, as Exhibits J and L filed in this proceeding.

4. The time within which G. I. Trucking Company may issue the evidences of indebtedness and execute and deliver the encumbering documents authorized by Decision No. 74733, dated October 1, 1968, as previously modified and as further modified by this order, in the above-entitled matter, is hereby extended to and including June 30, 1970.

5. Said Decision No. 74733, as modified, shall remain in full force and effect, except as further modified by this order.

6. This order shall become effective when G. I. Trucking Company has paid the additional fee prescribed by Section 1904(b) of the Public Utilities Code.

Dated at San Francisco, California,
this 10th day of MARCH, 1970.



William S. ...
President

Augustin

Hubert

Alan ...

Vernon L. Sturgeon
Commissioners