

Decision No. 77190

ORIGINAL

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application)
of ROSEVILLE TELEPHONE COMPANY,)
a California corporation, for)
Authorization to issue 50,000)
shares of its Common Stock.)

Application No. 49275
Petition for Extension of Time
Filed April 21, 1970

ORDER EXTENDING TIME

By Decision No. 72378, dated May 2, 1967, in the above-entitled matter, the Commission authorized Roseville Telephone Company to issue not exceeding 50,000 shares of its common stock on or before June 30, 1970. The company reports that 970 of said shares remain unissued and unsold. Petitioner seeks an extension of time until June 30, 1972, for issuing and selling the remaining shares to its employees, through payroll subscriptions, at the previously authorized price of not less than \$40 per share.

Good cause appearing,

IT IS ORDERED that the time within which Roseville Telephone Company may issue and sell not exceeding 970 shares of the common stock authorized by Decision No. 72378, dated May 2, 1967, is hereby extended to and including June 30, 1972.

IT IS FURTHER ORDERED that said Decision No. 72378 shall remain in full force and effect except as modified by this order.

The effective date of this order shall be twenty days after the date hereof.

Dated at San Francisco, California, this 12th day of MAY, 1970.

William S. ...
 President

August

J. ...

...

...
 Commissioners

8