Decision No. 77290

ORIGINAL

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of COMPLETE AUTO TRANSPORT, a California corporation, for authority to transfer its certificate to PASHA TRUCKAWAY, a California corporation, pursuant to California Public Utilities Code Sections 851-53.

Application No. 51841 (Filed April 23, 1970)

OPINION

Pasha Truckaway (purchaser) requests authority to acquire the operating rights of its subsidiary, Complete Auto Transport, including both intrastate operating rights and interstate operating rights evidenced by a certificate of registration granted by the Interstate Commerce Commission in Docket No. MC-96915 (Sub No. 1).

The certificated authority was granted by Decision No. 45990 and authorizes the transportation of motor vehicles between all principal points within the State.

Pasha Truckaway is presently operating as a permitted carrier within the State and owns all of the outstanding stock of Complete Auto Transport. The cash consideration is \$100. As of December 31, 1969, Pasha Truckaway indicated a net worth in the amount of \$453,732.

After consideration the Commission finds that the proposed transfer would not be adverse to the public interest. A public hearing is not necessary.

Pasha Truckaway is hereby placed on notice that operative rights, as such, do not constitute a class of property which may be

A. 51841 ds capitalized or used as an element of value in rate fixing for any amount of money in excess of that originally paid to the State as the consideration for the grant of such rights. Aside from their purely permissive aspect, such rights extend to the holder a full or partial monopoly of a class of business over a particular route. This monopoly feature may be modified or canceled at any time by the State, which is not in any respect limited as to the number of rights which may be given. to be transferred.

The authorization herein granted shall not be construed as a finding of the value of the rights and properties herein authorized

ORDER

IT IS ORDERED that:

- 1. On or before December 1, 1970, Complete Auto Transport may sell and transfer, and Pasha Truckaway may purchase and acquire, the operative rights and property referred to in the application.
- 2. Within thirty days after the consummation of the transfer herein authorized, purchaser shall notify the Commission, in writing, of that fact and within said period shall file with the Commission a true copy of any bill of sale or other instrument of transfer which may be executed to effect said transfer.
- 3. Purchaser shall amend or reissue the tariffs on file with the Commission, naming rates and rules governing the common carrier operations herein to show that it has adopted or established, as its own, said rates and rules. The tariff filings shall be made effective not earlier than five days after the effective date of this order on not less than five days' notice to the Commission and the

A. 51841 ds public, and the effective date of the tariff filings shall be concurrent with the consummation of the transfer herein authorized. The tariff filings made pursuant to this order shall comply in all respects with the regulations governing the construction and filing of tariffs set forth in the Commission's General Order No. 80-A. Failure to comply with and observe the provisions of General Order No. 80-A may result in a cancellation of the authority to purchase and acquire the operating authority granted by this decision. 4. On or before the end of the third month after the consummation of the transfer as herein authorized, purchaser shall cause to be filed with the Commission, in such form as the Commission may prescribe, an annual report, or reports, related to the operations of the seller for the period commencing with the first day of the current year to and including the effective date of the transfer. 5. Within thirty days after the transfer herein authorized is consummated, purchaser shall file a written acceptance of the certificate. Purchaser is placed on notice that, if it accepts such certificate, it will be required, among other things, to comply with and observe the safety rules of the California Highway Patrol and the insurance requirements of the Commission's General Order No. 100-E. Purchaser shall maintain its accounting records on a calendar year basis in conformance with the applicable Uniform System of Accounts or Chart of Accounts as prescribed or adopted by this Commission and shall file with the Commission, on or before March 31 of each year, an annual report of its operations in such form, content, and number of copies as the Commission, from time to time, shall prescribe. -3-

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7. Purchaser shall comply with the requirements of the Commission's General Order No. 84-Series for the transportation of collect on delivery shipments. If purchaser elects not to transport collect on delivery shipments, it shall make the appropriate tariff filings as required by the General Order.

The effective date of this order shall be twenty days after the date hereof.

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Commissioner J. P. Vukesin. Jr.. being necessarily absent. did not participate in the disposition of this proceeding.