

Decision No. 77415**ORIGINAL**

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of)
 WESTERN CALIFORNIA TELEPHONE COMPANY,)
 a California corporation, for)
 authority to issue an unsecured)
 promissory note.)

Application No. 51953
 Filed June 11, 1970

O P I N I O N

Western California Telephone Company is a California corporation operating telephone systems in portions of the Counties of Marin, Santa Clara, Santa Cruz, Shasta, Siskiyou and Sonoma. The company desires to refund (a) \$7,000,000 of previously authorized indebtedness in favor of Bank of America National Trust and Savings Association, and (b) an additional \$2,750,000 of indebtedness incurred within the past twelve months for capital purposes or to reimburse its treasury for funds expended for such purposes. The indebtedness is to be represented by one or more unsecured notes totaling not exceeding \$9,750,000, due on or before August 24, 1971, and bearing interest payable monthly at the prevailing prime rate for commercial notes.

After consideration the Commission finds that: (1) the proposed note, or notes, are for a proper purpose; (2) the money, property or labor to be procured or paid for by the issue of the note, or notes, herein authorized is reasonably required for the purpose specified herein; and (3) such purpose is not, in whole or in part, reasonably chargeable to operating expenses or to income. A public hearing is not necessary.

On the basis of the foregoing findings we conclude that the application should be granted. The action taken herein shall not be construed as indicative of amounts to be included in proceedings for the determination of just and reasonable rates.

O R D E R

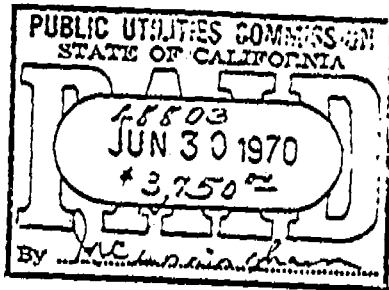
IT IS ORDERED that:

1. Western California Telephone Company, on or after the effective date hereof and on or before December 31, 1970, for the purpose set forth in this proceeding, may issue and deliver a promissory note, or notes, in the aggregate principal amount of not exceeding \$9,750,000. The note, or notes, shall be in the same form, or in substantially the same form, as that attached to the application as Exhibit B, and shall bear interest at the prevailing prime rate for commercial notes.

2. Within thirty days after issuing any of the notes herein authorized, Western California Telephone Company shall file with the Commission a copy thereof as actually issued, which filing shall be in lieu of a report under General Order No. 24-B.

3. This order shall become effective when Western California Telephone Company has paid the fee prescribed by Section 1904(b) of the Public Utilities Code, which fee is \$3,750.

Dated at San Francisco, California,
this 30th day of JUNE, 1970.



William J. ...
President
August
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Commissioners