

Decision No. 78857

ORIGINAL

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application)
of)
DOMINGUEZ WATER CORPORATION,)
a California corporation,)
for authorization to extend and)
renew outstanding obligations.)

Application No. 52674
Filed June 8, 1971

O P I N I O N

Dominguez Water Corporation seeks an order of the Commission authorizing it to issue notes in the aggregate principal amount of \$400,000 in favor of Bank of America National Trust and Savings Association, and bearing interest at a rate of 1/2% above the bank's prime rate.

The proposed notes would renew and extend until December 31, 1972 existing short-term obligations originally incurred for the construction, completion, extension or improvement of applicant's facilities and to improve its service.

After consideration the Commission finds that:

- (1) the proposed notes are for proper purposes;
- (2) the money, property or labor to be procured or paid for by

the issue of the notes herein authorized is reasonably required for the purposes specified herein; and (3) such purposes are not, in whole or in part, reasonably chargeable to operating expenses or to income. A public hearing is not necessary.

On the basis of the foregoing findings we conclude that the application should be granted. The authorization herein granted is for the purpose of this proceeding only and is not to be construed as indicative of amounts to be included in proceedings for the determination of just and reasonable rates.

O R D E R

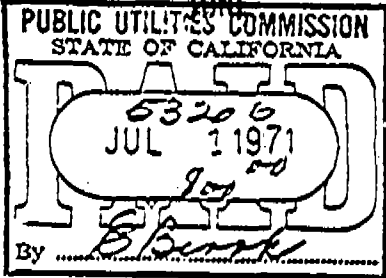
IT IS ORDERED that:

1. Dominguez Water Corporation, on or after the effective date hereof, for the purposes set forth in the application, may issue notes in the aggregate principal amount of not exceeding \$400,000 at any one time outstanding. Said notes shall be in the same form, or in substantially the same form, as those attached to the application as Exhibit C, provided that the interest rates shall not exceed those determined in the manner described in the application and the due dates shall be no later than December 31, 1972.

2. Within thirty days after issuing any note herein authorized, Dominguez Water Corporation shall file with the Commission a copy thereof as actually issued. The filings shall be in lieu of reports required by General Order No. 24-B.

3. This order shall become effective when Dominguez Water Corporation has paid the fee prescribed by Section 1904(b) of the Public Utilities Code, which fee is \$800.

Dated at San Francisco, California, this 29th day of JUNE, 1971.



[Signature] Chairman
William Fulton
[Signature]
Vernon L. Stinger

Commissioners

Commissioner D. W. Holmes, being necessarily absent, did not participate in the disposition of this proceeding.