A.52684 LOB

Decision No. 79227

ORIGINAL

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Joint
Application of RUBICON WATER
CO., INC., a corporation, its
SHAREHOLDERS, and the TAHOE
CITY PUBLIC UTILITY DISTRICT,
a body politic, for an Order
Authorizing the Shareholders
to Sell all their Capital Stock
to DISTRICT and authorizing
DISTRICT to Dissolve the
Corporation and Distribute
all Corporate Assets to DISTRICT.

Application No. 52684 Filed June 14, 1971

OBINION

Rubicon Water Company and its shareholders request an order authorizing the latter to sell, transfer and convey all of their capital stock in the former to Tahoe City Public Utility District, which district requests authority, upon acquisition of all of said stock, to dissolve Rubicon Water Company and distribute all the corporate assets to itself.

After consideration the Commission finds that:

- 1. The ultimate authority desired by applicants is for Rubicon Water Company to transfer its water system and water works facilities to Tahoe City Public Utility District.
- 2. The application was filed with the Commission on June 14, 1971.
- 3. On June 18, 1971, a staff member discussed with counsel for transferee certain problems pertaining to the application.

- 4. On August 3, 1971, a staff letter was mailed to the applicants requesting additional data pertinent to the processing of the application.
- 5. There has been no response to said letter.

 On the basis of the foregoing findings we conclude that the application should be dismissed for lack of prosecution. A public hearing pertaining to the dismissal is not necessary.

ORDER

IT IS ORDERED that Application No. 52684 is hereby dismissed.

The effective date of this order shall be twenty days after the date hereof.

Dated at Transfer , California, this 13th day of OCTABER , 1971.

Commissioners

Commissioner Thomas Moran, being necessarily chaent, did not participate in the disposition of this proceeding.