

The proposed note would be issued in favor of Wells Fargo Bank, N.A., and would be repayable in five annual installments of \$8,270, with interest payable quarterly at a rate per annum equal to 1/2% above the prime rate charged from time to time by said bank.

After consideration the Commission finds that:

(1) the proposed note issue is for proper purposes; (2) the money, property or labor to be procured or paid for by the issue of the note herein authorized is reasonably required for the purposes specified herein; and (3) such purposes are not, in whole or in part, reasonably chargeable to operating expenses or to income. On the basis of these findings we conclude that the application should be granted. A public hearing is not necessary.

The authorization herein granted is for the purpose of this proceeding only and is not to be construed as indicative of amounts to be included in proceedings for the determination of just and reasonable rates.

O R D E R

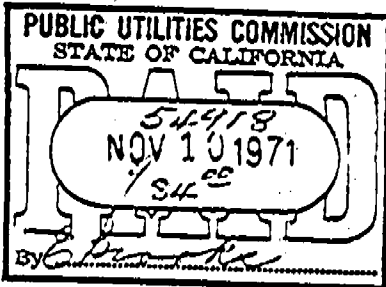
IT IS ORDERED that:

1. Patterson City Water Company, on or after the effective date hereof and on or before January 31, 1972, for the purposes specified in the application, may issue a note in the principal amount of not exceeding \$41,350, which note shall be in substantially the same form as Exhibit B attached to the application.

2. Patterson City Water Company shall file with the Commission a report, or reports, as required by General Order NO. 24-B, which order, insofar as applicable, is hereby made a part of this order.

3. This order shall become effective when Patterson City Water Company has paid the fee prescribed by Section 1904(b) of the Public Utilities Code, which fee is \$84.

Dated at San Francisco, California,
this 9th day of NOVEMBER, 1971.



[Signature]
Chairman
William J. [Signature]
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Herman L. Sturgeon
[Signature]
Commissioners