ORIGINAL

Decision No. 79452

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

Application of PACIFIC COAST TERMINAL > WAREHOUSE CO. for a certificate of > public convenience and necessity authorizing enlargement of warehouse space and for restatement of its certificate.

Application No. 52944 (Filed October 26, 1971)

<u>OPINION</u>

Pacific Coast Terminal Warehouse Co., presently conducting operations as a public utility warehouseman in 527,244 square feet of floor space in the City of Vernon, requests authority to extend operations to 584,532 square feet of floor space exclusive of the 50,000 square feet of expansion permissible under Section 1051 of the Public Utilities Code.

The additional space will be leased from the Santa Fe Railroad Company.

It is alleged that applicant has experienced a continuing demand for its storage space and is presently unable to meet the demand with its existing facilities.

A copy of the application was served upon the Los Angeles Warehousemen's Association. No protest has been received.

After consideration the Commission finds that public convenience and necessity require the granting of the application. The application will be granted by restating applicant's operating authority in the form of a new certificate. A public hearing is not necessary.

Pacific Coast Terminal Warehouse Co. is hereby placed on notice that operative rights, as such, do not constitute a class of property which may be capitalized or used as an element of value in rate fixing for any amount of money in excess of that originally

A.52944 NB paid to the State as the consideration for the grant of such rights. Aside from their purely permissive aspect, such rights extend to the holder a full or partial monopoly of a class of business. This monopoly feature may be modified or canceled at any time by the State, which is not in any respect limited as to the number of rights which may be given. ORDER IT IS ORDERED that: 1. A certificate of public convenience and necessity is granted to Pacific Coast Terminal Warehouse Co., a corporation, as a public utility warehouseman, as defined in Section 239(b) of the Public Utilities Code, for the operation of storage or warehouse floor space as set forth in Appendix A attached hereto and made a part hereof. 2. In providing service pursuant to the certificate herein granted, applicant shall comply with and observe the following service regulations. Failure so to do may result in a cancellation of the operating authority granted by this decision. Within thirty days after the effective date hereof, applicant shall file a written accept-ance of the certificate herein granted. Applicant is placed on notice that, if it accepts the certificate of public convenience and necessity herein granted, it will be required, among other things, to file annual reports of its operations. 3. The certificate of public convenience and necessity granted in paragraph 1 of this order shall supersede the certificate of public convenience and necessity granted by Decision No. 63275, dated February 13, 1962, in Application No. 44011, which certificate is -2revoked effective concurrently with the effective date of the written acceptance required by paragraph 2 hereof.

The effective date of this order shall be twenty days after the date hereof.

	Dated at	Los Angeles	_,	Cal	ifor	oia,	this	14/2	
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Appendix A

PACIFIC COAST TERMINAL WAREHOUSE CO. (a corporation)

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Pacific Coast Terminal Warehouse Co., a corporation, by the certificate of public convenience and necessity granted in the decision noted in the margin, is authorized to operate as a public utility warehouseman as defined in Section 239(b) of the Public Utilities Code for the operation of storage or warehouse floor space as follows:

Location

Number of Square Feet of Floor Space

Vernon

534,532

(The floor space shown is exclusive of the expansion permissible under Section 1051 of the Public Utilities Code.)

(END OF APPENDIX A)

issued by California	Public Utilities	Commission.	
Decision No.	79452	Application No.	E20lu