

ORIGINAL

Decision No. 79934

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application)
of)

ANZA ELECTRIC COOPERATIVE, INC.,)
a California corporation,)

Application No. 53211
(Filed March 20, 1972)

For Authority to Execute)
Amending Loan Contract and a)
Mortgage Note in Favor of the)
United States of America)

O P I N I O N

Anza Electric Cooperative, Inc. is a nonprofit cooperative California corporation engaged in providing electric service in and around Anza in Riverside County. Heretofore, the Commission has authorized the company to issue 2%, 35-year Rural Electrification Administration Mortgage Notes for the purpose of financing the cost of its system. The corporation now seeks authority to execute and deliver an Amendment to Loan Contract and a Mortgage and Financing Statement, and to issue a Rural Electrification Administration note in the amount of \$263,000 to obtain funds for financing the acquisition and installation of facilities for extending service to persons who are not now receiving electric energy.

After consideration the Commission finds that:

1. The proposed documents would not be adverse to the public interest.
2. The proposed note issue is for a proper purpose.

3. The money, property or labor to be procured or paid for by the issue of the note herein authorized is reasonably required for the purpose specified herein, which purpose is not, in whole or in part, reasonably chargeable to operating expenses or to income.

On the basis of the foregoing findings we conclude that the application should be granted. A public hearing is not necessary. The authorization herein granted is for the purpose of this proceeding only and is not to be construed as indicative of amounts to be included in proceedings for the determination of just and reasonable rates.

O R D E R

IT IS ORDERED that:

1. Anza Electric Cooperative, Inc. may execute and deliver an Amendment to Loan Contract with the United States of America, acting through the Administrator of the Rural Electrification Administration, and a Mortgage and Financing Statement, which documents shall be in substantially the same forms as those attached to the application as Exhibits C and E, respectively.

2. Anza Electric Cooperative, Inc., for the purpose specified in this proceeding, may issue its Mortgage Note in the principal amount of not exceeding \$263,000, which note shall be in substantially the same form as that attached to the application as Exhibit D.

3. Anza Electric Cooperative, Inc. shall file with the Commission a report, or reports, as required by General Order No. 24-B, which order, insofar as applicable, is hereby made a part of this order.

4. This order shall become effective when Anza Electric Cooperative, Inc. has paid the fee prescribed by Section 1904(b) of the Public Utilities Code, which fee is \$526.

Dated at San Francisco, California, this
11th day of APRIL, 1972.

[Signature] Chairman
William [Signature]
[Signature]
[Signature]
[Signature] Commissioners

