

LOB

Decision No. 80058

ORIGINAL

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application)
of WILFRED M. BOUCHER for)
Authority to Acquire Control of)
CAL COAST CHARTER, INC.)

Application No. 53276
(Filed April 19, 1972)

O P I N I O N

As required by Section 854 of the Public Utilities Code, Wilfred M. Boucher seeks an order of the Commission authorizing him to acquire control of Cal Coast Charter, Inc.

Cal Coast Charter, Inc. is a California corporation incorporated on or about September 1, 1970. It operates as a Class A charter-party carrier of passengers. In addition, the company operates as a passenger stage corporation in portions of the counties of Los Angeles and Ventura under the certificate of public convenience and necessity granted by Decision No. 78900, dated July 13, 1971, in Application No. 52483.

Pursuant to an agreement dated February 28, 1972, Larry D. Butler and Diana J. Butler, owners of 3,301 of the outstanding 5,000 shares of capital stock of Cal Coast Charter, Inc., would sell 2,501 of their shares to Wilfred M. Boucher at a purchase price of \$56,000 cash.

Effective March 4, 1972, Section 854 became a part of the Public Utilities Code, and reads as follows:

"No person or corporation, whether or not organized under the laws of this state, shall, after the effective date of this section, acquire or control either directly or indirectly any public utility organized and doing business in this state without first securing authorization to do so from the commission. Any such acquisition or control without such prior authorization shall be void and of no effect. No public utility organized and doing business under the laws of this state shall aid or abet any violation of this section."

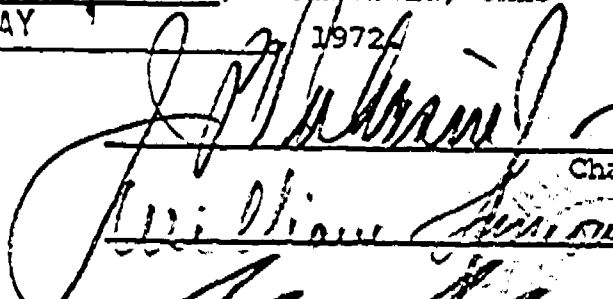
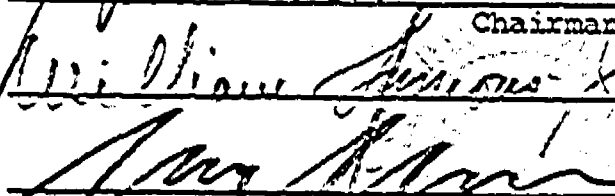
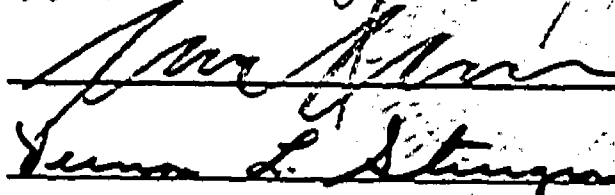

After consideration the Commission finds that the proposed acquisition of control of Cal Coast Charter, Inc. by Wilfred M. Boucher would not be adverse to the public interest and concludes that it should be authorized. A public hearing is not necessary. The action taken herein shall not be construed as a finding of value of any shares of stock of Cal Coast Charter, Inc.

O R D E R

IT IS ORDERED that Wilfred M. Boucher, on or after the date hereof and on or before June 30, 1972, may acquire control of Cal Coast Charter, Inc.

The effective date of this order is the date hereof.

Dated at San Francisco, California, this
16th day of MAY, 1972


Chairman



Commissioners