

Decision No. 80471

ORIGINAL

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application)
of ROSEVILLE TELEPHONE COMPANY,)
a California corporation, for)
Authorization pursuant to)
California Public Utilities)
Code Sections 816-830 to issue)
note as evidence of \$62,500 in)
indebtedness, and to create lien)
by securing such note with deed)
of trust, in lieu of previously)
issued note and deed of trust.)

Application No. 53506
(Filed August 4, 1972)

O P I N I O N

Roseville Telephone Company seeks authority to issue a note in the principal amount of \$62,500 and to execute and deliver a Deed of Trust.

Applicant is a California corporation furnishing local and long distance telephone service in Roseville and vicinity. In connection with the acquisition of certain real property for future expansion of its facilities, applicant proposes to issue a note in the principal amount of \$62,500 repayable in annual installments of \$25,000 or more, with interest payable monthly at the rate of 7% per annum. The note would be secured by a proposed Deed of Trust.

After consideration the Commission finds that:

1. The proposed Deed of Trust would not be adverse to the public interest.
2. The proposed note is for a proper purpose.

3. The money, property or labor to be procured or paid for by the issue of the note herein authorized is reasonably required for the purpose specified herein, which purpose is not, in whole or in part, reasonably chargeable to operating expenses or to income.

On the basis of the foregoing findings we conclude that the application should be granted. A public hearing is not necessary. The action taken herein shall not be construed as indicative of amounts to be included in proceedings for the determination of just and reasonable rates.

O R D E R

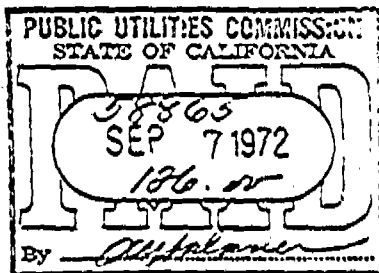
IT IS ORDERED that:

1. Roseville Telephone Company, on or after the effective date hereof and on or before December 31, 1972, may execute and deliver a Deed of Trust and, for the purpose specified in the application, may issue a promissory note in the principal amount of not exceeding \$62,500. The documents shall be in substantially the same forms as those attached to the application.

2. Roseville Telephone Company shall file with the Commission the report required by General Order No. 24-B, which order, insofar as applicable, is hereby made a part of this order.

3. This order shall become effective when Roseville Telephone Company has paid the fee prescribed by Section 1904(b) of the Public Utilities Code, which fee is \$126.

Dated at _____, California, this
_____ day of _____, 1972.



Vernon L. Stinson
President
William J. Stinson

[Signature]
[Signature]
Commissioners