## 80827

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of HENRY LAW, an individual, for authority pursuant to Section 854 of the California Public Utilities Code to acquire control of LAW EXPRESS, INC.

Application No. 53593 (Filed September 15, 1972)

RIGINA

## <u>O P I N I O N</u>

As required by Section 854 of the California Public Utilities Code, Henry Law seeks an order of the Commission authorizing him to control Law Express, Inc.

Law Express, Inc. is a California corporation performing public utility operations under this Commission's jurisdiction as a warehouseman in the City of Vernon, and as a highway common carrier in the Los Angeles Basin Territory. In addition, the corporation operates under permits issued by this Commission and also operates under the jurisdiction of the Interstate Commerce Commission.

Henry Law proposes to acquire control of Law Express, Inc. through purchasing from Emil P. Fleschner all of the corporation's outstanding capital stock. In support of the proposed transaction the applicant alleges that "Transferee has served as President of Law Express, Inc. for many years, formerly controlled it and has had total transportation experience in excess of twenty-five years. Transferor has been disappointed and disillusioned with his investment in the stock of Law Express, Inc., and Transferee is willing to reacquire the stock. As owner, as well as president, he will have greater incentive to produce profits by improving efficiency. The improved efficiency will be in the public interest."

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Decision No.

A. 53593 af

of

After consideration the Commission finds that the proposed control of Law Express, Inc. by Henry Law would not be adverse to the public interest, and concludes that the application should be granted. A public hearing is not necessary. The action taken herein shall not be construed as a finding of value of the stock of Law Express, Inc.

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Cum.

Commissioner J. P. Vukasin, Jr., being necessarily absont, did not participate in the disposition of this proceeding.