80952 Decision No.

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of SOUTHWEST WATER COMPANY, a California corporation, for permission to issue and sell \$1,000,000 of Debentures.

Application No. 53260 Petition for Modification (Filed January 4, 1973)

ORIGINAL

FIRST SUPPLEMENTAL ORDER

By Decision No. 80025, dated May 9, 1972, as amended by Decision No. 80859, dated December 19, 1972, in the aboveentitled matter, the Commission authorized Southwest Water Company to issue and sell not exceeding \$1,000,000 in 8-1/2% debentures, due in 1975, substantially in the form attached to the application.

Instead of limiting the sale of the debentures to residents or institutions within the State of California as originally proposed, petitioner now desires authority to sell the debentures without any geographical restriction.

Good cause appearing,

IT IS ORDERED that Ordering Paragraph No. 1 of Decision No. 80025, as amended by Decision No. 80869, is hereby further amended by deleting the notation appearing at the top of the required form of debenture, and inserting in its place substantially the following:

LOB

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This debenture has not been registered under the Securities Act of 1933 as amended (the Act) in reliance upon representation by purchaser who is acquiring this debenture for purchaser's own account or investment. No transfer of this debenture may be made if such transfer in opinion of counsel for company would be in violation of the Act.

The effective date of this order is the date hereof. Dated at _______, California, this ______, day of ______JANUARY___, 1973.

President

Commissioners

Commissioner William Symons. Jr., being necessarily obsent, did not participate in the disposition of this proceeding.

minim

A. \$3260 D. 80952 KB

J. P. VUKASIN, JR., Commissioner, abstaining.

I abstain.

This matter was brought before the Commission on Monday, January 8, 1973, with a request for action on Tuesday, January 9, 1973. Long established Commission procedure requires that proposed decisions or proposed orders be placed before the Commission 12 days before action is expected. Only in the case of emergency or hardship cases, or in the event of possible irreparable harm, should this orderly procedure be circumvented. Shortcutting of the usual processing of orders prevents full and careful scrutiny and deliberations by the Commission.

It is incumbent for a Commissioner to comply with the essentials of procedural due process in any official action, including the adoption of decisions. To present an order or decision to the Commission on one day and request approval on the next hardly qualifies as allowing for competent consideration and review.

Commissioner

Son Francisco, California January 9, 1973