

Decision No. 81311

ORIGINAL

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the matter of the application of)
SAN DIEGO GAS & ELECTRIC COMPANY, a)
corporation, for authority to issue)
and sell 300,000 shares of its)
Preference Stock (Cumulative))
without par value.)

Application No. 53794
Petition for Modification
(Filed April 11, 1973)

FIRST SUPPLEMENTAL ORDER

By Decision No. 31015, dated February 6, 1973, in the above-entitled matter, the Commission authorized San Diego Gas & Electric Company to issue and sell not exceeding 300,000 shares of its preference stock, the terms to be fixed in the manner described in the application, which contemplated restrictions upon redemption to be in effect during the first five years. Petitioner reports that it has obtained a commitment for selling 300,000 shares of its Preference Stock (Cumulative), \$7.325 Series, without par value, to The Prudential Insurance Company of America at a purchase price of \$100 per share; however, the redemption restrictions would be in effect during the first seven (instead of five) years.

Good cause appearing,

IT IS ORDERED that Ordering Paragraphs Nos. 3 and 4 of Decision No. 81015 are hereby deleted, and Ordering Paragraph No. 1 thereof is hereby amended to read as follows:

1. San Diego Gas & Electric Company, on or after the effective date hereof and on or before May 31, 1973, may issue and sell not exceeding 300,000 shares of its Preference Stock (Cumulative), \$7.325 Series, without par value, upon substantially the terms and conditions set forth in the Petition for Modification filed in this proceeding on April 11, 1973.

IT IS FURTHER ORDERED that Decision No. 81015 shall remain in full force and effect except as modified by this First Supplemental Order.

The effective date of this First Supplemental Order is the date hereof.

Dated at San Francisco, California, this 21st day of April, 1973.

Vernon L. Sturgeon
President
William J. Lyons
John J. [illegible]
Commissioners

Commissioner Thomas Moran, being necessarily absent, did not participate in the disposition of this proceeding.

Commissioner D. W. Holmes, being necessarily absent, did not participate in the disposition of this proceeding.