

ORIGINALDecision No. 81574

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of
 BARBARY COAST INVESTMENT CORPORATION,
 a corporation, for authorization to
 acquire control, through stock purchase,
 of MERCHANTS ICE & COLD STORAGE COMPANY,
 a public utility warehouseman.

Application No. 54054
 (Filed May 23, 1973;
 amended June 19, 1973)

O P I N I O N

By this application Barbary Coast Investment Corporation, a California corporation, requests authority, pursuant to Section 854 of the Public Utilities Code of the State of California, to acquire control of Merchants Ice & Cold Storage Company, a California corporation engaged in business as a public utility warehouseman, in San Francisco, California, under the jurisdiction and control of the Commission. Applicant proposes to acquire control of Merchants Ice & Cold Storage Company (Merchants) through the purchase of a majority of the shares of Merchants.

Merchants operates as a public utility cold storage warehouseman in San Francisco, California, under a prescriptive right by virtue of continuous operations before and since August 2, 1927.

The application states that the cold storage warehouse operations of Merchants will continue to be performed by the experienced operating personnel now performing those operations after applicant acquires control.

After consideration the Commission finds that the proposed acquisition of Merchants Ice & Cold Storage Company by Barbary Coast Investment Corporation would not be adverse to the public interest and concludes that it should be authorized. A public hearing is not necessary. The action taken herein shall not be construed as a finding of the value of any stock of Merchants Ice & Cold Storage Company.

O R D E R

IT IS ORDERED that Barbary Coast Investment Corporation, on or after the date hereof and on or before December 31, 1973, may acquire control of Merchants Ice & Cold Storage Company.

The effective date of this order is the date hereof.

Dated at San Francisco, California, this 3rd day of JULY, 1973.

Vernon L. Sturgeon
President
William J. Sturgeon
William J. Sturgeon
William J. Sturgeon
Commissioners