

Decision No. 81614**ORIGINAL**

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of  
B. B. BAUGUS and JOYCE L. BAUGUS,  
his wife, to sell and transfer to  
STEVEN R. JONES and KATHLEEN A. JONES,  
his wife, and of STEVEN R. JONES and  
KATHLEEN A. JONES, his wife, to purchase  
all of the issued and outstanding stock  
in MT. LASSEN MOTOR TRANSIT, INC., a  
California corporation.

Application No. 54001  
(Filed May 1, 1973)

O P I N I O N

Mt. Lassen Motor Transit, Inc. is a California corporation engaged in operations as a highway common carrier and a passenger stage corporation pursuant to certificates of public convenience and necessity issued by the Commission in Decision No. 56668 dated May 13, 1958 in Application No. 32004. All of the outstanding common stock in the corporation is held by B. B. Baugus and his wife, Joyce L. Baugus. On or about October 18, 1972, Steven R. Jones and his wife, Kathleen A. Jones, entered into an agreement with Baugus to purchase all of the issued and outstanding stock (9,581 shares) of Mt. Lassen Motor Transit, Inc. for \$13,000. Included in the assets of the corporation aside from the certificate of public convenience and necessity are one 1957 White bus and one Chevrolet bus, together with office equipment and supplies used in the conduct of the business.

At the time of the agreement both parties were unaware of the provisions of Section 854 of the Public Utilities Code (enacted in 1971 and effective March 4, 1972) which require that agreements for the acquisition of control of a public utility must be approved by the Commission. Subsequent to the attempted completion of the agreement, they were made aware of the provisions of Section 854. In February 1973, they entered into a supplemental agreement whereby they mutually acknowledged and agreed that the terms of the

October 18, 1972 agreement are subject to the approval of the Commission and that if approval is not obtained each of the parties would be restored to their original position prior to October 18, 1972.

Mr. and Mrs. Baugus have operated the business for a long period of time and are desirous of selling their interest and retiring from the business of conducting motor carrier operations. The purchasers are experienced in the conduct of a for-hire motor carrier operation and desire to acquire and operate Mt. Lassen Motor Transit, Inc.

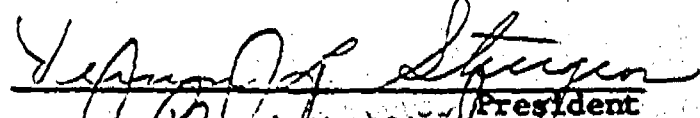



After consideration the Commission finds that the proposed acquisition of control would not be adverse to the public interest and concludes that it should be authorized. A public hearing is not necessary. The action taken herein shall not be construed as a finding of the value of the stock or properties of Mt. Lassen Motor Transit, Inc.

O R D E R

IT IS ORDERED that Steven R. Jones and Kathleen A. Jones may acquire control of Mt. Lassen Motor Transit, Inc.

The effective date of this order is the date hereof.

Dated at San Francisco, California, this 24th  
day of JULY, 1973.

  
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President  
  
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Commissioners

Commissioner William Symons, Jr., being necessarily absent, did not participate in the disposition of this proceeding.