

Decision No. 81812

**ORIGINAL**

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application	)	
of ROSEVILLE TELEPHONE COMPANY, a	)	
California Corporation, for	)	Application No. 54233
Authorization pursuant to California	)	(Filed August 9, 1973)
Public Utilities Code Sections 816-830	)	
to issue certificates evidencing	)	
384,198 shares of its Capital Stock.	)	

O P I N I O N

Roseville Telephone Company seeks authority to issue certificates evidencing 384,198 shares of \$5 par value common stock.

Applicant is a California corporation furnishing local and long distance telephone service in the City of Roseville and vicinity. By an Amendment of its Articles of Incorporation, each share of capital stock having a par value of \$10 will be changed to two shares having a par value of \$5. Applicant proposes to issue to its stockholders certificates evidencing the 384,198 additional number of outstanding shares resulting from said Amendment.

After consideration the Commission finds that: (1) the proposed issue of stock certificates is for a proper purpose; (2) the money, property or labor to be procured or paid for by the issue of the stock certificates herein authorized is reasonably required for the purpose specified herein; and (3) such purpose is not, in whole or in part, reasonably chargeable to operating expenses or to income.

On the basis of the foregoing findings we conclude that the application should be granted. A public hearing is not necessary. The authorization herein granted is not to be construed as a finding of the value of applicant's stock or properties, nor as indicative of amounts to be included in proceedings for the determination of just and reasonable rates.

O R D E R

IT IS ORDERED that:

1. Roseville Telephone Company may issue to its stockholders certificates evidencing 384,198 shares of \$5 par value common stock upon or after the effective date of the Amendment of its Articles of Incorporation effecting the two-for-one split up of its common stock.

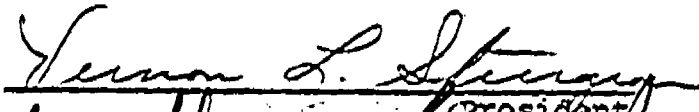
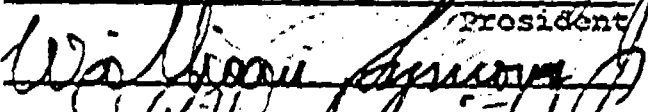


2. As soon as available, Roseville Telephone Company shall file with the Commission a certified copy of the Amendment of its Articles of Incorporation referred to in Ordering Paragraph No. 1 hereof, as filed with the California Secretary of State.

3. Roseville Telephone Company shall file with the Commission the report required by General Order No. 24-B, which order, insofar as applicable, is hereby made a part of this order.

The effective date of this order is the date hereof.

Dated at San Francisco, California, this 28th day of August, 1973.

Commissioner D. W. Holmes, being necessarily absent, did not participate in the disposition of this proceeding.

  
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President  
  
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Commissioners