

LOB

Decision No. 81886

ORIGINAL

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application)
of:)

NESBITT-HOBBS, INC., a corporation,)
to control HOBBS TRUCKING CO., a)
corporation and highway common)
carrier, pursuant to Section 854)
of the California Public Utilities)
Code.)

Application No. 54282
(Filed August 29, 1973)

O P I N I O N

Nesbitt-Hobbs, Inc. seeks authority to control Hobbs Trucking Co.

The verified application shows that Nesbitt-Hobbs, Inc. is a California corporation engaged in leasing motor vehicle equipment to authorized highway carriers, and that its outstanding capital stock is held equally by Orlo M. Hobbs, Charles W. Hobbs and Miles P. Nesbitt.

By Decision No. 81626, dated July 24, 1973, in Application No. 54004, the Commission authorized Orlo M. Hobbs, Charles W. Hobbs and Miles P. Nesbitt to sell and transfer their highway common carrier certificate of public convenience and necessity and related assets to Hobbs Trucking Co., and authorized the latter to issue and sell 379 shares of its \$10 par value capital stock to each of the three individuals. Applicant proposes to accept from Orlo M. Hobbs, Charles W. Hobbs and Miles P. Nesbitt, as a donation, all of the stock authorized by said Decision No. 81626.

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After consideration the Commission finds that control of Hobbs Trucking Co. by Nesbitt-Hobbs, Inc. would not be adverse to the public interest, and concludes that the application should be granted. A public hearing is not necessary. The action taken herein shall not be construed as a finding of value of the capital stock of Hobbs Trucking Co.

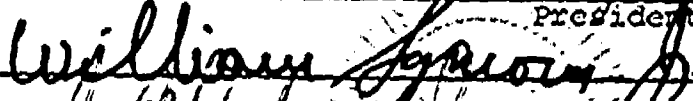
O R D E R


IT IS ORDERED that Nesbitt-Hobbs, Inc. may control Hobbs Trucking Co.


The effective date of this order is the date hereof.

Dated at San Francisco, California, this 14th day of September, 1973.



President






Commissioners

Commissioner Thomas Moran, being necessarily absent, did not participate in the disposition of this proceeding.