

Decision No. 81908

ORIGINAL

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the investigation)
upon the Commission's own motion)
to determine the propriety of)
requiring public utilities to)
invite publicly, written sealed)
bids for the purchase of their)
securities.)

Case No. 4761

SUPPLEMENTAL ORDER

Good cause appearing,

IT IS ORDERED that Subparagraph (5) of the first ordering paragraph of the Order in Decision No. 38614, dated January 15, 1946, as amended by Decision No. 49941, dated April 20, 1954, in the above-entitled matter, is hereby further amended by increasing the maximum amount of the competitive bidding exemption from \$3,000,000 to \$5,000,000.

IT IS FURTHER ORDERED that the second sentence of the second ordering paragraph of said Decision No. 38614 is hereby amended by changing the word "ten" to "five" so that said sentence will read as follows:

Such invitation shall be given not less than five days, unless a shorter time is authorized by the Commission, prior to the opening of the bids.

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The effective date of this Supplemental Order shall be twenty days after the date hereof.

Dated at San Francisco, California, this 25th day of September, 1973.

Vernon L. Sturgeon
President
William Eugene J.
William
John
Commissioners