

82001

ORIGINAL

Decision No. _____

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

The California Farm Bureau Federation,
a non-profit organization,

Complainant,

vs.

San Miguel Telephone Company of
California,

Defendant.

Case No. 8855
(Filed November 4, 1968)

In the Matter of the Application of
San Miguel Telephone Company of
California for authorization to
borrow \$1,225,000, issue notes
therefor and execute security
instruments in connection therewith.

Application No. 51582
(Filed December 29, 1969)

In the Matter of the Application of
San Miguel Telephone Company of
California for authorization to
borrow \$1,225,000, issue notes
therefor and execute security
instruments in connection therewith.

Application No. 53576
(Filed September 8, 1972;
amended December 18, 1972)

FOURTH INTERIM OPINION

On July 10, 1973 Redwood Empire Telephone Company (Redwood)
filed a "Petition for a Supplemental Order" in Application No. 53576
requesting authority to use interim bank financing to supplement

REA D loan funds the use of which had been approved by this Commission's Decision No. 81577 dated July 3, 1973.^{1/}

By letter dated September 12, 1973 Redwood stated that: "Funds recently received through settlements of inter-changed toll traffic with The Pacific Telephone Company will enable Applicant to supplement REA D loan monies in order to complete the subject construction project without resort to interim financing. The toll settlement funds were unexpectedly received in advance of their anticipated date."

The letter also stated: "This will confirm my telephone advice to the Commission's Finance and Accounts Branch of last week to the effect that the Board of Directors of Redwood Empire Telephone Company has determined to withdraw the subject Application for a Supplemental Order."

Based on the above, we will dismiss the petition. However, we place Redwood on notice that the terms of Decision No. 81577 are in full force and effect and it behooves Redwood to manage its affairs so that it need not request changes to Decision No. 81577.

We find and conclude that Redwood's petition should be dismissed.

^{1/} The authority granted by Decision No. 81577 was granted on condition that construction costs in excess of \$360,000 would be provided by Redwood from equity investment funds and/or from retained earnings.

FOURTH INTERIM ORDER

IT IS ORDERED that Redwood Empire Telephone Company's petition for a supplemental order is dismissed.

The effective date of this order is the date hereof.

Dated at Los Angeles, California, this 16th
day of OCTOBER, 1973.

Vernon L. Spurgeon
President
William Symons

[Signature]

Commissioners

Commissioner J. P. Vukasin, Jr., being necessarily absent, did not participate in the disposition of this proceeding.

Commissioner D. W. Holmes, being necessarily absent, did not participate in the disposition of this proceeding.