

ORIGINAL

Decision No. 82176

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of:)

MILNE TRUCK LINES, INC., a)
corporation, for authority to)
sell its terminal property)
situated in the Cities of Bell)
Gardens and Commerce, in the)
County of Los Angeles, pursuant)
to Sections 851-853 of the)
California Public Utilities Code.)

Application No. 54441
(Filed November 9, 1973)

O P I N I O N

Milne Truck Lines, Inc. seeks authority to sell its trucking terminal properties in the Cities of Bell Gardens and Commerce at a location commonly known as 6360 South Greenwood Avenue, Los Angeles, California 90066.

Applicant is a Utah corporation operating as a highway common carrier of general commodities in portions of southern California. Operations are also conducted under permits issued by this Commission and under Interstate Commerce Commission authority.

The application indicates that a portion of the present trucking terminal is located in the City of Bell Gardens and is owned by applicant, and that the remaining portion is located in the City of Commerce and is owned by Terminal Leasing Company, an affiliate of applicant, although most of the improvements on the latter portion are owned by applicant.

The carrier and Terminal Leasing Company propose to sell and transfer the entire trucking terminal for the sum of \$790,000, of which \$390,000 would be allocated to applicant, resulting in a net gain of approximately \$12,895.77 less expenses of escrow and title insurance policy.

The application further indicates that Terminal Leasing Company has undertaken to purchase approximately 20 acres of land at a new location in Los Angeles County, and is constructing a new modern truck terminal thereon, which facilities would be available to applicant under long-term lease arrangements.

After consideration the Commission finds that the proposed sale and transfer would not be adverse to the public interest. On the basis of this finding we conclude that the application should be granted. A public hearing is not necessary.

The authorization herein granted shall not be construed as a finding of the value of the property authorized to be sold and transferred.


O R D E R


IT IS ORDERED that Milne Truck Lines, Inc. may sell and transfer the real property and improvements thereon of its trucking terminal described in this proceeding.


IT IS FURTHER ORDERED that upon consummation of the transfer herein authorized, the mandatory public utility operative status of the trucking terminal at a location commonly known as 6360 South Greenwood Avenue, Los Angeles, California 90066, is hereby terminated.


The effective date of this order is the date hereof.

Dated at San Francisco, California, this 27th day of November, 1973.



President






Commissioners