

Decision No. 82188**ORIGINAL**

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the matter of the Application of)
 SOUTHERN CALIFORNIA WATER COMPANY)
 for authority to issue and sell not)
 exceeding 30,000 of its \$100)
 Preferred Shares, 7.72% Series.)

Application No. 54370
 Petition for Modification
 (Filed November 19, 1973)

FIRST SUPPLEMENTAL ORDER

By Decision No. 82063, dated October 30, 1973, in the above-entitled matter, the Commission authorized Southern California Water Company to issue, sell and deliver not exceeding 30,000 of its \$100 Preferred Shares, 7.72% Series, upon substantially the terms set forth in a Purchase Agreement to which would be annexed a Certificate of Determination of Preferences.

The present petition includes a proposed Certificate of Determination of Preferences reflecting certain changes from the corresponding document attached to the original application filed in this proceeding. The significant changes would (a) specifically include common shares with junior shares for purposes of the dividend preferences and liquidation rights, and (b) alter the earnings requirement with respect to additional shares.

After consideration, the Commission finds that the proposed changes in the Certificate of Determination of Preferences are reasonable. On the basis of this finding we conclude that the petition should be granted. A public hearing is not necessary.

IT IS ORDERED that the Certificate of Determination of Preferences of the \$100 Preferred Shares, 7.72% Series, of Southern California Water Company shall be in substantially the same form as Exhibit A attached to the Petition for Modification filed in this proceeding on November 19, 1973.

IT IS FURTHER ORDERED that Decision No. 82063, dated October 30, 1973, shall remain in full force and effect, except as modified by this First Supplemental Order.

The effective date of this First Supplemental Order is the date hereof.

Dated at San Francisco, California, this 27th day of November, 1973.

Vernon L. Sturgeon
President
William Lyngnes, Jr.
William H. ...
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Commissioners