

ORIGINAL

Decision No. 82261

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of
(1) Pearl Friesen (dba Angwin Water
Company) for an Order Authorizing the
Transfer of Utility Property and (2)
the Silverado Lakes Water Company (a
California corporation) for an Order
Authorizing the Issuance of Stock.

Application No. 53359
(Filed May 26, 1972)

ORDER ESTABLISHING EFFECTIVE DATE

By Decision No. 81550 dated July 3, 1973 in this proceeding, we authorized, among other things, the transfer of the water system known as Angwin Water Company to Silverado Lakes Water Company, a corporation. The effective date of Decision No. 81550 was to be established by supplemental order when the various parties to the transaction had demonstrated to the satisfaction of the Commission that appropriate arrangements had been made to protect the water supply of the Angwin Water Company and to accomplish correction of deficiencies and service improvements. ✓

By a letter received November 26, 1973 the attorney for the joint venture acquiring control of the Silverado Lakes Water Company has transmitted evidence that demonstrates to the satisfaction of the Commission that the requirements for establishing an effective date had been met.

The letter from the joint venture's attorney states that the parties wish to complete the transaction before December 31, 1973. The attorney has also informed the staff, by telephone, that failure to complete the transaction in the year 1973 will cause severe capital gains problems for the seller, Mrs. Pearl Friesen. The effective date of the authority granted will therefore be the date hereof. ✓

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IT IS ORDERED that the effective date of Decision No. 81550, except for the authority granted by paragraph 7 of the order in that decision, shall be the date hereof.

The effective date of this order is the date hereof.

Dated at San Francisco, California, this 18th
day of DECEMBER, 1973.

William J. Sturgeon, Jr. President
[Signature]
[Signature] Commissioners

Commissioner Vernon L. Sturgeon, being necessarily absent, did not participate in the disposition of this proceeding.

Commissioner J. P. Vukasin, Jr., being necessarily absent, did not participate in the disposition of this proceeding.