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Decision No. 82447

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Investigation)
on the Commission's own motion of)
the adoption of the Uniform System)
of Accounts for electrical)
corporations prescribed by the)
Federal Power Commission for)
public utilities and licensees.)

Case No. 4230

In the Matter of the Investigation)
on the Commission's Own Motion to)
Consider the Adoption of a Revised)
Uniform System of Accounts for)
Gas Corporations.)

Case No. 6998

SEVENTH SUPPLEMENTAL ORDER IN CASE NO. 4230

FOURTH SUPPLEMENTAL ORDER IN CASE NO. 6998

In the above-entitled matters, this Commission has adopted Uniform Systems of Accounts for electrical corporations and for gas corporations consistent with those prescribed by the Federal Power Commission.

Under date of August 22, 1973, the Federal Power Commission issued Order No. 490 (Docket No. R-430) amending its Uniform Systems of Accounts in order to eliminate Account 271, Contributions in Aid of Construction.

Section 793 of the Public Utilities Code reads as follows:

"The system of accounts and the forms of accounts, records, and memoranda prescribed by the commission for corporations

subject to the regulatory authority of the United States, shall not be inconsistent with the systems and forms from time to time established for such corporations by or under the authority of the United States. Nothing in this section or Section 794 shall affect the power of the commission to prescribe forms of accounts, records, and memoranda covering information in addition to that required by or under the authority of the United States."

After further consideration of the above-entitled matters, we find that adoption by this Commission of the amendment relative to Contributions in Aid of Construction would coordinate the accounting requirements of this Commission with those prescribed by the Federal Power Commission. On the basis of this finding we conclude that this Commission should adopt and prescribe said amendment. A further public hearing is not necessary.

Nothing in this order shall be construed as prohibiting a company from maintaining memoranda records setting forth the gross investment in utility plant, reserve for depreciation, and contributions in aid of construction, or as restricting or reducing the amount of securities legally issued or to be issued pursuant to indenture requirements below that amount permitted by the systems of accounts heretofore established. Moreover, adoption of the amendment specified herein shall not be construed as binding this Commission to approve or to accept any item set out in any account for the purpose of fixing rates or of determining other matters which may come before this Commission.

IT IS ORDERED that:

1. The Uniform Systems of Accounts prescribed by this Commission for electrical corporations and for gas corporations

are hereby amended as set forth in Order No. 490 (Docket No. R-430) issued by the Federal Power Commission on August 22, 1973.

2. The Secretary of this Commission is hereby directed to give notice as required by Section 794 of the Public Utilities Code by transmitting a copy of this order to each electrical corporation and gas corporation operating in this State under the jurisdiction of this Commission.

3. The effective date of this order shall be March 1, 1974, unless within fifteen days after receipt of this decision an electrical corporation or a gas corporation operating under this Commission's authority requests, in writing, a public hearing, in which event the effective date shall be stayed until further order of this Commission. However, any electrical corporation or gas corporation may, at its option, adopt the amendment prescribed herein retroactive to January 1, 1974.

4. In the event this order is stayed, the Secretary of this Commission shall so notify, in writing, each electrical corporation and gas corporation operating in this State under the jurisdiction of this Commission.

Dated at San Diego, California, this 5th day of FEBRUARY, 1974.

Vernon L. Stinger
President
William J. Lyons
William J. Lyons
William J. Lyons
William J. Lyons
Commissioners