

ORIGINAL

Decision No. 82610

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application )  
 of WARREN BYERS for an order )  
 authorizing him to control )  
 MADRONE LAKE WATER COMPANY. )

Application No. 54662  
 (Filed February 14, 1974)

O P I N I O N

Warren Byers seeks authority to control Madrone Lake Water Company, a California corporation operating a public utility water system in a portion of Butte County.

The application shows that on or about March 9, 1973, Madrone Lake Properties, Inc., the sole shareholder of Madrone Lake Water Company, agreed to sell to applicant all of its real property interests in and adjacent to the utility's service area, as well as all of the utility's outstanding capital stock.

Applicant reports a net worth of \$426,570 as of December 1, 1973, that the principal place of business of Madrone Lake Water Company will be transferred from San Mateo County to Butte County, and that he has a very definite interest in seeing to the efficient service operation of the utility.


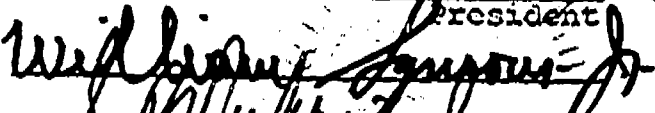

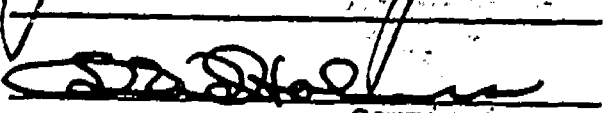
After consideration the Commission finds that control of Madrone Lake Water Company by Warren Byers would not be adverse to the public interest, and concludes that the application should be granted. A public hearing is not necessary. The action taken herein shall not be construed as a finding of the value of the capital stock of Madrone Lake Water Company.

O R D E R

IT IS ORDERED that Warren Byers may control Madrone Lake Water Company.

The effective date of this order is the date hereof.

Dated at San Francisco, California, this 19<sup>th</sup> day of March, 1974.

  
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President  
  
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Commissioners

Commissioner Thomas Moran, being necessarily absent, did not participate in the disposition of this proceeding.