

Decision No. 82616**ORIGINAL**

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

Application for an Order pursuant to )  
 Sections 854 and 3551 of the Public )  
 Utilities Code authorizing the sale )  
 of the stock of HUNTE TRUCKING )  
 COMPANY by LOUIS H. HUNTE to HENRY )  
 FENTON HUNTE and LETITIA SWORTWOOD. )

Application No. 54660  
 (Filed February 14, 1974)

O P I N I O N

Henry Fenton Hunte and Letitia Swortwood seek authority to control Hunte Trucking Company, Inc. through acquisition by each of 50% of the outstanding capital stock.

Hunte Trucking Company, Inc. is a California corporation holding a certificate of public convenience and necessity authorizing operations as a cement carrier to all points and places within the County of San Diego. In addition, the carrier possesses dump truck carrier and radial highway common carrier permits issued by this Commission. For the year 1972, its reported operating revenues and net income amounted to \$290,467 and \$18,621, respectively.

The verified application shows that Henry Fenton Hunte and Letitia Swortwood are children of Louis H. Hunte to whom the carrier had issued its presently outstanding capital stock, that each of such children has a net worth in excess of \$150,000, that Henry Fenton Hunte has held various positions concentrating on transportation and distribution problems, and that Donald R. Swortwood (husband of Letitia Swortwood) is responsible for Western Salt Company's fleet of 14 heavy trucks as well as contracting for all of its outside carriage.

After consideration the Commission finds that control of Hunte Trucking Company, Inc. by Henry Fenton Hunte and Lotitia Swortwood would not be adverse to the public interest, and concludes that the application should be granted. A public hearing is not necessary.

The action taken herein shall not be construed as a finding of value of the stock of Hunte Trucking Company, Inc., nor as indicative of a conclusion by the Commission that the holding by one party of not more than 50% of the outstanding stock of a corporation constitutes control of the corporation.

O R D E R

IT IS ORDERED that Henry Fenton Hunte and Lotitia Swortwood may control Hunte Trucking Company, Inc.

The effective date of this order is the date hereof.

Dated at San Francisco, California, this 19<sup>th</sup>  
day of MARCH, 1974.

*Veronica L. Sturgeon*  
President  
*William J. Sturgeon*  
*Thomas Moran*  
Commissioners

Commissioner Thomas Moran, being necessarily absent, did not participate in the disposition of this proceeding.