

ORIGINAL

Decision No. 82879

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the matter of the application)
of MADERA BEAN CO., INC., AND)
LLOYD V. TAYLOR for authority)
for Lloyd V. Taylor to control)
Madera Bean Co., Inc.)

Application No. 54859
(Filed May 8, 1974)

O P I N I O N

Lloyd V. Taylor seeks authority to control Madera Bean Co., Inc. by virtue of becoming its sole stockholder.

Madera Bean Co., Inc. is a California corporation engaged primarily in nonutility operations. It operates under the jurisdiction of this Commission as a public utility warehouseman at Madera, and as a radial highway common carrier. For the fiscal year ended March 31, 1974, the corporation's reported total income and net earnings after tax amounted to \$8,117,036 and \$116,345, respectively.

All shares of the corporation's outstanding capital stock are held equally by Lloyd V. Taylor and Phillip F. Huarte, and the corporation proposes to purchase and retire all of the shares held by the latter.

The verified application shows that Lloyd V. Taylor has been engaged in the grain, insurance and trucking business in Madera County for approximately 27 years and was a founder of Madera Bean Co., Inc.

After consideration the Commission finds that control of Madera Bean Co., Inc. by Lloyd V. Taylor would not be adverse to the public interest, and concludes that the application should be granted. A public hearing is not necessary.

A.54859 LAM

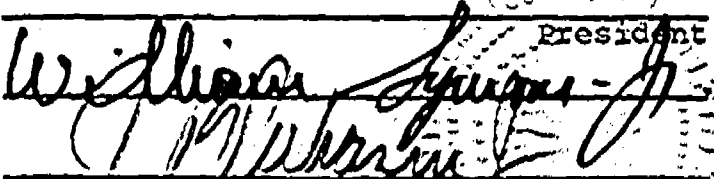
The action taken herein shall not be construed as a finding of value of the stock of Madera Bean Co., Inc.


O R D E R


IT IS ORDERED that Lloyd V. Taylor may control Madera Bean Co., Inc.

The effective date of this order is the date hereof.

Dated at San Francisco, California, this 15th day of May, 1974.



President




Commissioners

Commissioner Vernon L. Sturgeon, being necessarily absent, did not participate in the disposition of this proceeding.