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ORIGINAL

Decision No. 82915

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

Application of MICHAEL ROBERT )  
GEISTER, an individual, and )  
WILLIAM E. MAGEE, an individual, )  
for authority pursuant to )  
Section 854 of the California )  
Public Utilities Code to acquire )  
control of MARIN STORAGE & )  
TRUCKING, INC. )

Application No. 54794  
(Filed April 9, 1974)

O P I N I O N

Michael Robert Geister and William E. Magee seek authority to control Marin Storage & Trucking, Inc. through acquisition of all of its outstanding capital stock.

Marin Storage & Trucking, Inc. is a California corporation operating as a public utility warehouseman at San Rafael, and as a cement carrier to and within the County of Marin. In addition, it operates as a highway permit carrier under permits issued by this Commission. For the year 1973, the corporation's reported gross operating revenues and net income amounted to \$72,627 and \$9,415, respectively.

The verified application shows that Michael Robert Geister and William E. Magee have the necessary background and management skills to enable them successfully to conduct the operations authorized by this Commission.

After consideration the Commission finds that control of Marin Storage & Trucking, Inc. by Michael Robert Geister and William E. Magee would not be adverse to the public interest, and concludes that the application should be granted. A public hearing is not necessary.


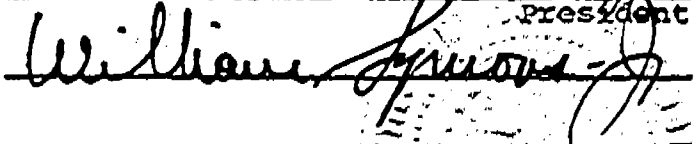


The action taken herein shall not be construed as a finding of value of the capital stock of Marin Storage & Trucking, Inc., nor as indicative of a conclusion by the Commission that the holding by one party of not more than 50% of the outstanding stock of a corporation constitutes control of the corporation.

O R D E R

IT IS ORDERED that Michael Robert Geister and William E. Magee may control Marin Storage & Trucking, Inc.

The effective date of this order is the date hereof.

Dated at San Francisco, California, this 29 day of May, 1974.

  
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President  
  
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Commissioners

Commissioner J. P. Vukasin, Jr., being necessarily absent, did not participate in the disposition of this proceeding.