

ds

ORIGINAL

Decision No. 83021

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of  
GENERAL TELEPHONE COMPANY OF  
CALIFORNIA, a corporation, for  
authority to increase its rates and  
charges for telephone service.

Application No. 53935

ORDER REOPENING FOR FILING OF BRIEFS

On May 29, 1974, the Commissioner of Internal Revenue approved certain amended regulations pertaining to the depreciation allowance for property of certain public utilities. Said amended regulations were published June 7, 1974 in Volume 39, No. 111, pages 20194-20203 of the Federal Register.

Therefore, IT IS ORDERED that submission of Application No. 53935 is hereby set aside for the limited purpose of receiving briefs on the matters raised by the amended Internal Revenue Service regulations. Such briefs shall be concurrent and shall be filed no later than July 3, 1974.

The scope of the briefs to be filed should include the availability of the use of "pro forma" normalization by the Commission in its regulatory activity; the effect of the use of such a method on the taxpayer's eligibility to use accelerated depreciation; and whether the regulations are consistent with Section 167(1) of the Internal Revenue Code and the Tax Reform Act of 1969.

The effective date of this order is the date hereof.

Dated at San Francisco, California, this

26th day of JUNE, 1974.

William L. Shuman  
President

Thomas W. Moran  
Commissioners

Commissioner J. P. Vukasin, Jr., being necessarily absent, did not participate in the disposition of this proceeding.