Decision No. 83039

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of)

AUTO PROCESSING SERVICES, INC., a corporation, for authority to acquire or control by purchase stock of W. W. LYNCH, INC., a corporation, under Sections 854 and 3551 of the Public Utilities Code of the State of California.

Application No. 54894 (Filed May 17, 1974)

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<u>o p i n i o n</u>

Auto Processing Services, Inc., a Texas corporation, seeks authority to control W. W. Lynch, Inc., a California corporation.

W. W. Lynch, Inc. operates as a highway contract carrier and a highway common carrier pursuant to a permit and a certificate of public convenience and necessity, respectively, issued by this Commission.

Auto Processing Services, Inc. is engaged in the business of processing and preparing new imported automobiles at the dock in preparation for delivery to automobile dealers. It proposes to acquire 51 of the 100 outstanding shares of capital stock of W. W. Lynch, Inc. at a purchase price of \$510, which amount equals the aggregate par value of the shares to be transferred.

After consideration the Commission finds that control of W. W. Lynch, Inc. by Auto Processing Services, Inc. would not be adverse to the public interest, and concludes that the application should be granted. A public hearing is not necessary. The action taken herein shall not be construed as a finding of value of the stock of W. W. Lynch, Inc.

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ORDER

IT IS ORDERED that Auto Processing Services, Inc. may control W. W. Lynch, Inc.

IT IS FURTHER ORDERED that whenever W. W. Lynch, Inc. engages other carriers for the transportation of property of Auto Processing Services, Inc., or customers or suppliers of said corporation, W. W. Lynch, Inc. shall not pay such other carriers rates and charges less than the rates and charges published in W. W. Lynch, Inc.'s tariffs on file with this Commission.

The effective date of this order is the date hereof. Dated at San Francisco, California, this $\frac{2\sqrt{74}}{2}$ day of June, 1974.

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