

Decision No. 83130

**ORIGINAL**

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of )  
 SAN DIEGO GAS & ELECTRIC COMPANY, )  
 a corporation, for authority to )  
 guarantee the promissory note of its )  
 wholly owned subsidiary in the )  
 principal amount of \$2,786,000. )

Application No. 55010  
 (Filed July 3, 1974)

O P I N I O N

San Diego Gas & Electric Company seeks authority to guarantee a \$2,786,000 promissory note to be issued by Japatul Corporation, which is one of applicant's wholly owned subsidiaries.

The application shows that Japatul Corporation is in the process of putting together properties suitable for use in conjunction with a nuclear plant site on the Colorado River near Palo Verde, California. In order to acquire a portion of the properties needed for carrying out the program, Japatul Corporation is required to issue an 8% promissory note in the principal amount of \$2,786,000 repayable in seven equal annual installments and secured by deeds of trust. Applicant would guarantee said note.

After consideration the Commission finds that the proposed Guaranty would not be adverse to the public interest. On the basis of this finding we conclude that the application should be granted. A public hearing is not necessary.


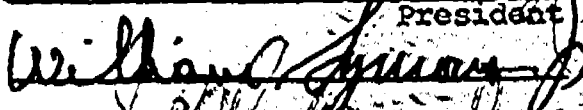

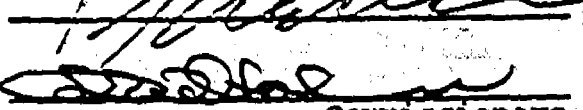
The action taken herein shall not be construed as an authorization by this Commission for the construction of a nuclear plant.

O R D E R

IT IS ORDERED that San Diego Gas & Electric Company may execute and deliver a Guaranty in substantially the same form as Exhibit F attached to the application.

The effective date of this order is the date hereof.

Dated at San Francisco, California, this 9<sup>th</sup> day of July, 1974.

  
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President  
  
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Commissioners