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Decision No. 83219

ORIGINAL

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the matter of the application of
CALIFORNIA-AMERICAN WATER COMPANY
for authority to sell surplus real
property.

Application No. 54904
(Filed May 24, 1974)

OPINION AND ORDER

California-American Water Company requests authority to sell and transfer public utility property to Clarence E. Gipson and Donald E. Bischoff (buyers).

The property consists of real estate which is described as Lot 4, Block 49, Monterey Peninsula Country Club Subdivision No. 1, as shown on page 26 of Volume 3 of Maps, "Cities and Towns", filed for record May 4, 1925, Official Records, County of Monterey. The property consists of a lot in said subdivision, containing no improvements, and said lot does not serve any purpose of applicant.

The purchase price to be paid by buyers to seller is \$21,500 (less expenses and a commission of \$1,490) to be paid in cash at the time title to said property is transferred. The book value of said property on the books of seller is \$250.

The Commission has received no protest to the application, and after consideration finds that the proposed transfer would not be adverse to the public interest. We further find with reasonable certainty that the project involved in this proceeding will not have a significant effect on the environment. A public hearing is not necessary.

IT IS ORDERED that:

1. On or before February 1, 1975 California-American Water Company may sell and transfer the property referred to in the application to Clarence E. Gipson and Donald E. Bischoff according to the terms and conditions attached to the application.

2. Within ten days after the completion of the transfer, seller shall notify the Commission, in writing, of the date of transfer. A true copy of the instruments of transfer shall be attached.

The effective date of this order shall be twenty days after the date hereof.

Dated at San Francisco, California, this 30th day of JULY 1, 1974.

Vernon L. Stevenson
President
William Symons
[Signature]
[Signature]
Commissioners

Commissioner J. P. Vukasin, Jr., being necessarily absent, did not participate in the disposition of this proceeding.