LAM/HN Decision No. BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA In the Matter of the Application of: TRANSIGNAL CORPORATION, a corporation, to control, SIGNAL Application No. 55051 TRUCKING SERVICE, LTD., a (Filed July 18, 1974) corporation, and a highway common carrier and a highway permit carrier, pursuant to Sections 854 and 3551 of the Public Utilities Code of the State of California. <u>OPINION</u> Transignal Corporation, a California corporation, seeks authority to control Signal Trucking Service, Ltd. Signal Trucking Service, Ltd. operates under certificated and permitted authority granted by this Commission and under Interstate Commerce Commission authority. Transignal Corporation, which has not heretofore conducted any business operations, proposes to acquire all of the outstanding shares of capital stock of Signal Trucking Service, Ltd., and to issue 6,907 shares of its capital stock to the present shareholders of Signal Trucking Service, Ltd. in proportions identical to those now prevailing with reference to Signal Trucking Service, Ltd. stock. After consideration the Commission finds that control of Signal Trucking Service, Ltd. by Transignal Corporation would not be adverse to the public interest, and concludes that the application should be granted. A public hearing is not necessary. The action taken herein shall not be construed as a finding of value of the stock of Signal Trucking Service, Ltd. -1A.55051 LAM/HN ORDER IT IS ORDERED that Transignal Corporation may control Signal Trucking Service, Ltd. The effective date of this order shall be twenty days after the date hereof, or the date on which Signal Trucking Service, Ltd. submits to this Commission the proposed in-lieu certificates of public convenience and necessity required by Ordering Paragraph No. 6 of Decision No. 82262, dated December 18, 1973, whichever date is later. Dated at San Francisco, California, this 6th day of August, 1974. Commissioners Commissioner D. W. Holmes, being necessarily absent, did not participate in the disposition of this proceeding. - 2 -